



KARAGI COURT  
LIMITED

# ANNUAL REPORT 2023

## Board of Directors

Jim Noble  
Vice President

Graeme Ingall  
Secretary

Chris Matthews  
Treasurer

Simon Pierce

David Levesque

Alex Mountain

Geoff Bown

Ben Falconer

Leigh Pollard



FREEMASONS  
ON THE CENTRAL COAST



Karagi Court Limited (ABN 92 002 044 500)  
trading as Freemasons on the Central Coast  
PO Box 6232, West Gosford NSW 2250

# Contents

2023 Donations	3
2022 Donations	4
Notice of Annual General Meeting	6
2024 AGM Agenda	7
2023 AGM Minutes	10
Vice President's Report	13
Directors' Report	15
Financial Highlights	17
Our Mission	19
Auditor's Independence Declaration	22
Financial Report	23
Statement of Profit or Loss and Other Comprehensive Income	24
Statement of Financial Position	25
Statement of Changes in Members Funds	26
Statement of Cash Flows	27
Notes to the Financial Statements	28
Directors' Declaration	33
Independent Auditor's Report	34
Additional Financial Information	37
Confirmation of Capital Investment	38
Treasurer's Report	40
Charity Report	41
Additional Information	42



**FREEMASONS**  
ON THE CENTRAL COAST

Freemasons on the Central Coast is a trading name of Karagi Court Limited (ABN: 92 002 044 500) and is the preferred identity used for all external and community facing communications.



## Important Dates

### Deadlines

AGM Questions: 22 March 2024  
 Director Nominations: 22 March 2024  
 Proxy Forms: 9 April 2024  
 Member Subscription: 10 April 2024

### Annual General Meeting

Thursday 11 April 2024  
 Ourimbah RSL Club

## Website

All AGM documents are available to members on our website at [www.freemasonsc.org](http://www.freemasonsc.org)

# 2023 Donations

In 2023, Freemasons on the Central Coast donated to:

- Berkeley Vale Neighbourhood Centre
- Brisbania Public School
- Camp Quality
- Cenotaph Renovation
- Central Coast Bulldogs – Masters Team
- Central Coast Kids In Need
- Central Coast Local Health District – Carer’s Cottage
- Central Coast Local Health District – Children’s Ward
- Surf Life Saving Central Coast
- Coast & Country Primary Care
- Directory of Community Services Central Coast
- Mannering Park Men’s Shed
- The Shirley Shuttle
- The Entrance Pre-School
- The Smith Family
- Viking Junior Rugby Club



Total Donations

**\$135,828**

up 84.43% on prior year

# 2022 Donations

Last year, in 2022, Freemasons on the Central Coast donated to:

- Camp Breakaway
- Central Coast Bulldogs – Masters Team
- The Entrance Neighbourhood Centre
- Surf Life Saving Central Coast
- Mary Mac's Place
- Long Jetty Over 50s Camera Club
- Central Coast Local Health District
- Central Coast Kids In Need
- The Smith Family



Total Donations\*

**\$73,649**

down 7.67% on prior year

\* The audit will show \$5,495.00 less. In 2018, a racing wheelchair was ordered but placed on hold due to a medical emergency. This emergency ultimately became complicated resulting in the wheelchair being cancelled and the money returned in 2022.



Freemasons on the Central Coast are proud sponsors of the SLSCC Rookie Program

# Notice of Annual General Meeting

**Karagi Court Ltd**  
A Company Limited by Guarantee

**Notice is hereby given that the**

## **Annual General Meeting**

**of Karagi Court Limited** (ABN 92 002 044 500)

will be held at the **Ourimbah RSL Club**, Pacific Highway  
on **Thursday 11 April 2024** commencing at **7.00 pm**

---

**Please Note:**

If you have any questions of a financial nature arising from the Annual Report or of the Board, please forward your question/s in writing to [info@freemasonscc.org](mailto:info@freemasonscc.org) by **5.00 pm on Friday 22 March 2024**.

For and on behalf of the Board



**Graeme Ingall**  
Director & Honorary Secretary

29 February 2024

# Agenda

Below is the Agenda for the 2024 Annual General Meeting of Karagi Court Limited (ABN 92 002 044 500) trading as Freemasons on the Central Coast.

**1. Welcome to guests, life members and members by the Vice President – Mr James Noble**

**2. Proxies**

Secretary to declare all proxies received under Rule 13.

**Resolution:** *'That all proxies received be accepted.'*

**Moved:** Graeme Ingall      **2nd:**

**Carried:**     Yes     No

**3. Quorum being satisfied, the President declares the AGM open**

(Constitution 8.2.1 – eight (8) financial members present)

**Declared open at:**                      pm.

**4. Apologies**

**Resolution:** *'That all apologies received be accepted.'*

**Moved:** Graeme Ingall      **2nd:**

**Carried:**     Yes     No

**5. Minutes of the 2023 Annual General Meeting held on 6 April 2023**

**Resolution:** *'That the Minutes of the 2023 Annual General Meeting held on 6 April 2023 as contained in the 2023 Annual Report be received and accepted.'*

**Moved:** Graeme Ingall      **2nd:**

**Carried:**     Yes     No

## 6. Any Matters arising from those Minutes

## 7. The Vice President's Report – Mr James Noble

**Resolution:** *'That the President's Report be accepted.'*

**Moved:** James Noble      **2nd:**

**Carried:**     Yes    No

## 8. Auditor's Review Report by Fortunity Assurance

**Resolution:** *'That the Review Report and notes, if any, from Fortunity Assurance be received and adopted.'*

**Moved:** Chris Matthews      **2nd:**

**Carried:**     Yes    No

## 9. Confirmation of the Capital Investment

**Resolution:** *'That the report by Mr Adrian Thompson be adopted.'*

**Moved:** Chris Matthews      **2nd:**

**Carried:**     Yes    No

## 10. Treasurer's Report – Mr Chris Matthews

**Resolution:** *'That the Treasurer's Report be received and adopted.'*

**Moved:** Chris Matthews      **2nd:**

**Carried:**     Yes    No

## 11. Charity Report – Mr James Noble

**Resolution:** *'That the Charity Chairman's Report be received and adopted.'*

**Moved:** James Noble      **2nd:**

**Carried:**     Yes       No

## 12. Appointment of Auditor

**Resolution:** *'That Mr Adrian Thompson from Fortunity Assurance be retained as the auditor for the 2023 financial year.'*

**Moved:** Chris Matthews      **2nd:**

**Carried:**     Yes       No



### 13. Appointment of Solicitor

**Resolution:** *'That Mr Peter Kernan of Aubrey Brown Lawyers be retained as our solicitor until the next Annual General Meeting in 2024.'*

**Moved:** Chris Matthews      **2nd:**

**Carried:**     Yes                       No

### 14. Joining Fee and Annual Subscription for 2024 – Constitution Rule 6.8.3

**Resolution:** *'That the Joining Fee and Annual Subscription Fee remain at five dollars (\$5.00) each until the next Annual General Meeting 2025.'*

**Moved:** Chris Matthews      **2nd:**

**Carried:**     Yes                       No

### 15. Any questions of the Board

### 16. Election of Directors

In accordance with the Constitution, all positions will be declared vacant.

The Board has appointed Mr Gary Young, as Returning Officer.

### 17. Annual General Meeting declared closed

**Declared closed at:**                      pm.

This year, the guest speakers include:

- Tia Covi, Manager Carer's Support Unit, CCLHD
- Tyler Williams, President of The Entrance Pre-School

Light refreshments will be served at the conclusion of the AGM.



**Graeme Ingall**  
Director & Honorary Secretary

29 February 2024.

# Minutes

Below are the Minutes from the 2023 Annual General Meeting of Karagi Court Limited (ABN 92 002 044 500) held on Thursday 6 April 2023 at the Ourimbah RSL Club, Ourimbah at 7.00 pm.

## Present:

Geoff Bown; Denis Dean; Graeme Ingall; David Levesque; Chris Matthews; Alex Mountain; Craig Nash; James Noble; Simon Pierce; Stephen Sullivan; Gary Young. (11)

- 1. The President, Mr Geoff Bown, gave a very warm welcome to our life members, members, and our guests – Ms Barbara Galvin from ‘Shirley Shuttle’ and Messrs. George Cefia, Peter Quinn and Paul Pafumi from the Central Coast Bulldogs**

## 2. Proxies

The following proxies were received:

Andrew Kfoury to Graeme Ingall; and Roger Whitehead to Graeme Ingall.

**Resolution:** *‘That the proxies be accepted.’*

**Moved:** Graeme Ingall      **2nd:** James Noble      **Carried**

## 3. Quorum was satisfied and the AGM declared open at 7.03 pm

## 4. Apologies

Derek Crawford, Noel Higgs, Max Hiron, Andrew Kfoury, David Leabeater, Ian Mumford, Campbell Page, Leigh Pollard, and Roger Whitehead. (8)

**Resolution:** *‘That the above apologies be accepted’*

**Moved:** Graeme Ingall      **2nd:** Alex Mountain      **Carried**

## 5. Minutes of the 2022 Annual General Meeting held on 5 May 2022

**Resolution:** *‘That the Minutes of the 2022 Annual General Meeting held on 5 May 2022 as contained in the 2022 Annual Report be received and accepted.’*

**Moved:** Graeme Ingall      **2nd:** Chris Matthews      **Carried**



Ms Barb Galvin with Directors of Karagi Court at the 2023 AGM



Guests from Central Coast Bulldogs – Masters Team  
P. Pafumi, P. Quinn, G. Cefia, C. Nash

## 6. Any Matters arising from those Minutes

Nil matters raised.

## 7. The President's Report – Mr Geoff Bown

**Resolution:** *'That the President's Report be accepted.'*

**Moved:** Geoff Bown      **2nd:** Chris Matthews      **Carried**

## 8. Review Report from Fortunity Assurance

**Resolution:** *'That the Review Report and notes, if any, from Fortunity Assurance be received and adopted.'*

**Moved:** Chris Matthews      **2nd:** Alex Mountain      **Carried**

## 9. Confirmation of the Capital Investment

**Resolution:** *'That the report by Mr Adrian Thompson be adopted.'*

**Moved:** Chris Matthews      **2nd:** Simon Pierce      **Carried**

## 10. Treasurer's Report – Mr Chris Matthews

**Resolution:** *'That the Treasurer's Report be received and adopted.'*

**Moved:** Chris Matthews      **2nd:** David Levesque      **Carried**

## 11. Charity Report – Mr James Noble

**Resolution:** *'That the Charity Chairman's Report be received and adopted.'*

**Moved:** James Noble      **2nd:** Alex Mountain      **Carried**

## 12. Appointment of Auditor

**Resolution:** *'That Mr Adrian Thompson from Fortunity Assurance be retained as the auditor for the 2023 financial year.'*

**Moved:** Chris Matthews      **2nd:** David Levesque      **Carried**

### 13. Appointment of Solicitor

**Resolution:** *'That Mr Peter Kernan of Aubrey Brown Lawyers be appointed as our solicitor until the 2024 Annual General Meeting.'*

**Moved:** Chris Matthews      **2nd:** James Noble      **Carried**

### 14. Joining Fee and Annual Subscription for 2023 – Constitution Rule 6.8.3

**Resolution:** *'That the Joining Fee and Annual Subscription Fee remain at five dollars (\$5.00) each until the next Annual General Meeting 2024.'*

**Moved:** Chris Matthews      **2nd:** Simon Pierce      **Carried**

### 15. Any questions of the Board

There were no questions of the Board.

### 16. Election of Directors

In accordance with the Constitution, all positions vacated and the following Directors were elected for the year 2023:

**President:** Vacant  
**Vice President:** James Noble  
**Secretary:** Graeme Ingall  
**Treasurer:** Chris Matthews  
**Directors:** Geoff Bown; Alex Mountain; David Levesque; and Simon Pierce.

Mr Noble thanked all the Directors for their contribution to Karagi Court Limited.

### 17. The Annual General Meeting was closed at 7:10 pm

The guest speakers included Ms Barbara Galvin from 'Shirley Shuttle' and Messrs. George Cefia, Peter Quinn and Paul Pafumi from the Central Coast Bulldogs.

Ms Barbara Galvin from 'Shirley Shuttle', whom we supported by the purchase of Mitsubishi Outlander in February, 2023, spoke of the origins of the Shirley Shuttle and the service it provides to the community of the Central Coast in providing transport to cancer patients. In addition, with the help of District 21 Freemasons, we were able to assist further with a direct donation.

Messrs. George Cefia, Peter Quinn and Paul Pafumi from the Central Coast Bulldogs, spoke of our joint relationship in providing funds, again with District 21 Freemasons, to the Shoebox Revolution.

The Board, with its members, were pleased to be able to provide support to the community with partners.

Tea and coffee with sandwiches were available after these presentations.

**Signed as a true and correct record.**



**James Noble**  
Vice President

11 April 2023

# Vice President's Report

It is my great pleasure to present the 2023 Annual Report detailing the performance of Karagi Court Limited (trading as Freemasons on the Central Coast) for the year.

I present this in the absence of an elected president following the completion of our previous presidents three (3) year term.

This year has seen a return to normality following the previous years impacted by COVID. Our meetings and charitable activities were all completed with the correct degree of professionalism and commitment.

Our charitable assistance to the district continues with both our long-term partners and a selection of new identities within the community seeking financial assistance for the continuation of their relevant services. Our long-term relationships with Surf Life Saving Central Coast (SLSCC), Central Coast Kids on Need (CCKIN) and the Central Coast Bulldogs (CCBD) continue to provide valuable exposure to Freemasonry across our region. Our relationship with the Bulldogs is now entering its tenth (10) year and continues to produce great outcomes in the charity space as well as cementing great relationships between the members of both organisations.

A significant contribution was also made to Shirley Shuttle, assisting with the purchase of a new vehicle and further cemented our relationship which commenced back in 2008. To highlight our involvement with this service the rear windscreen is adorned with our logo, as seen on the front cover of this annual report.



Directors of Karagi Court with the SLSCC Chairman and Rookies



Karagi Court Directors at the Carer's Support Unit



Ms Barb Galvin with Directors of Karagi Court with the latest Shirley Shuttle

An additional ongoing activity was also commenced in partnership with the The Central Coast Lodge whereby a sausage sizzle is run each month at the Central Coast Miniature Railway where all monies raised contribute to the annual donation, with assistance from Masonicare, to the Children's Ward at Gosford Hospital.

This has proven to be a great success and I thank all who assist in making it so.

A Charity Race Day at Wyong Race Course presented by Central Coast Kids in Need was again run in November 2023 with outstanding success. This event continues to grow in stature and Freemasons on the Central Coast again sponsored a race. An example of the popularity of this event lies with the allocation of tables within the marquee being sold out well in advance.

Further detail of the total charity expenditure and additional recipients will be provided in both the Treasurer's and Charity Officer's Reports.

As in all volunteer organisations, its success is a result of the commitment of its members, I take this opportunity to thank all our directors who have again given up their time unselfishly to ensure the success of FotCC. Both our Secretary and Treasurer are both long standing in their roles, and I thank both Graeme Ingall and Chris Matthews respectively for their stewardship.

My thanks also to our remaining directors, Simon Pierce, David Levesque and Alex Mountain for their tireless efforts, Simon for his expertise in managing our website, media releases and digital profile, David for managing our membership and Alex for stepping up and taking control of the minutes at our meetings and relieving our secretary of this important task.

I would also like to take this opportunity to thank our retiring director Geoff Bown personally for his service and leadership whilst he has been a member and past president of Karagi Court.

Technical support has again been managed by Shanae Williams of BeeCee Web Services.

Our thanks once again to the Board and employees of the Ourimbah RSL Club for allowing us to use their facilities for board and other meetings.

As you know Fortunity Chartered Accountants and Financial Planners have provided guidance, advice, and assistance throughout the year and to that end, I thank Shaun O'Farrell and his team for their assistance.

**James Noble**  
Vice President

29 February 2023

# Directors' Report

Your directors present their report on the company for the financial year ended 31 December 2023 in order to comply with the provisions of the *Australian Charities and Not-for-profits Commission Act 2012*.

## Directors

The names of each person who has been a director during the year and to the date of this report are:

- Graeme Kenneth Ingall
- Christopher William Matthews
- James Arthur Noble
- Simon Pierce
- David Ian Levesque
- Geoffrey Burnett Bown
- Alex John Mountain
- Leighton Pollard
- Benjamin Stuart Falconer

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

## Principal Activities

The principal activity of the company during the financial year was to support charitable organisations on the Central Coast.

## Objectives

The company's short-term objectives are to:

- provide relief to necessitous persons within the Central Coast community
- provide relief to aged persons within the Central Coast community
- provide relief of sickness or disabilities of person within the Central Coast community
- assist in the advancement of education within the Central Coast community; and
- any other purpose to the Central Coast community

The company's long-term objectives are to:

- maintain its capital base and to use the earnings from the invested capital to support the charitable organisations on the Central Coast.



## Strategies

To achieve its stated objectives, the company has adopted the following strategies:

- invested all monies received from the sale of Karagi Court Retirement Village in the Capital Account
- a minimum of twenty percent (20%) of the income received from the investment of the Capital Account to be reinvested in the Capital Account
- that the remainder of the income earned be distributed in accordance with the resolution of the directors. The Directors endeavour to distribute 70% of the income earned.

## Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 31 December 2023 has been received and can be found on page 22 of the financial report.

**Signed in accordance with a resolution of the Board of Directors.**

**C.W. Matthews**  
Director

23 February 2024

**G.K. Ingall**  
Director

**D.I. Levesque**  
Director



# Financial Highlights

## Total Income

**\$250,091**  
up 84.43% on prior year

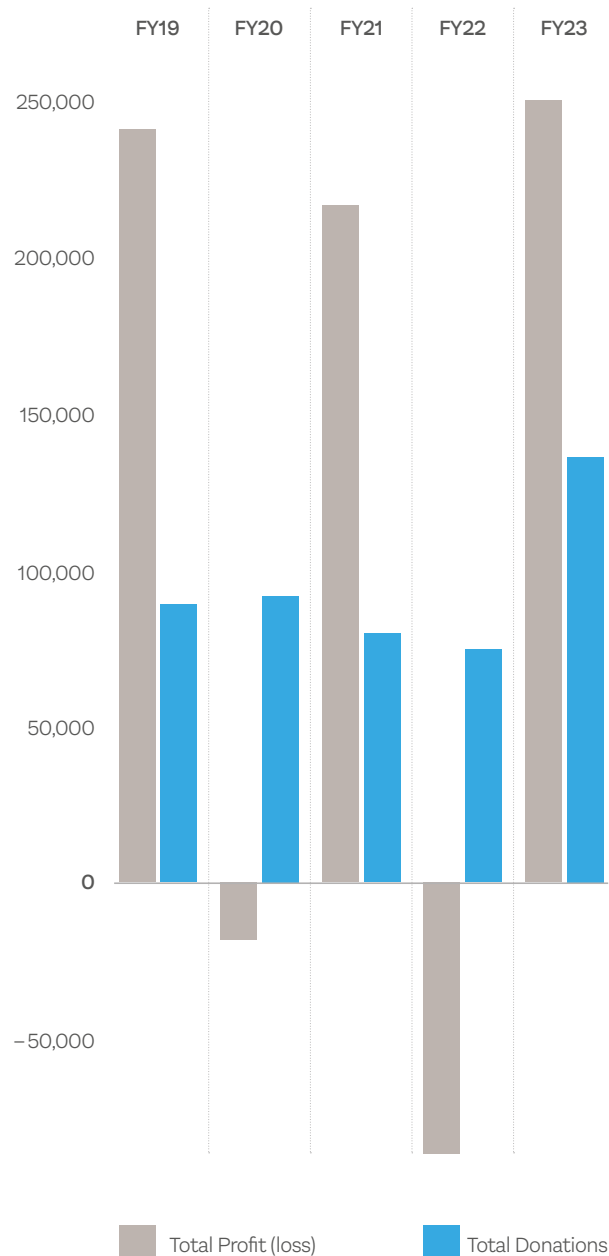
## Movement in Investments

**\$107,432**  
2022: (\$269,960)

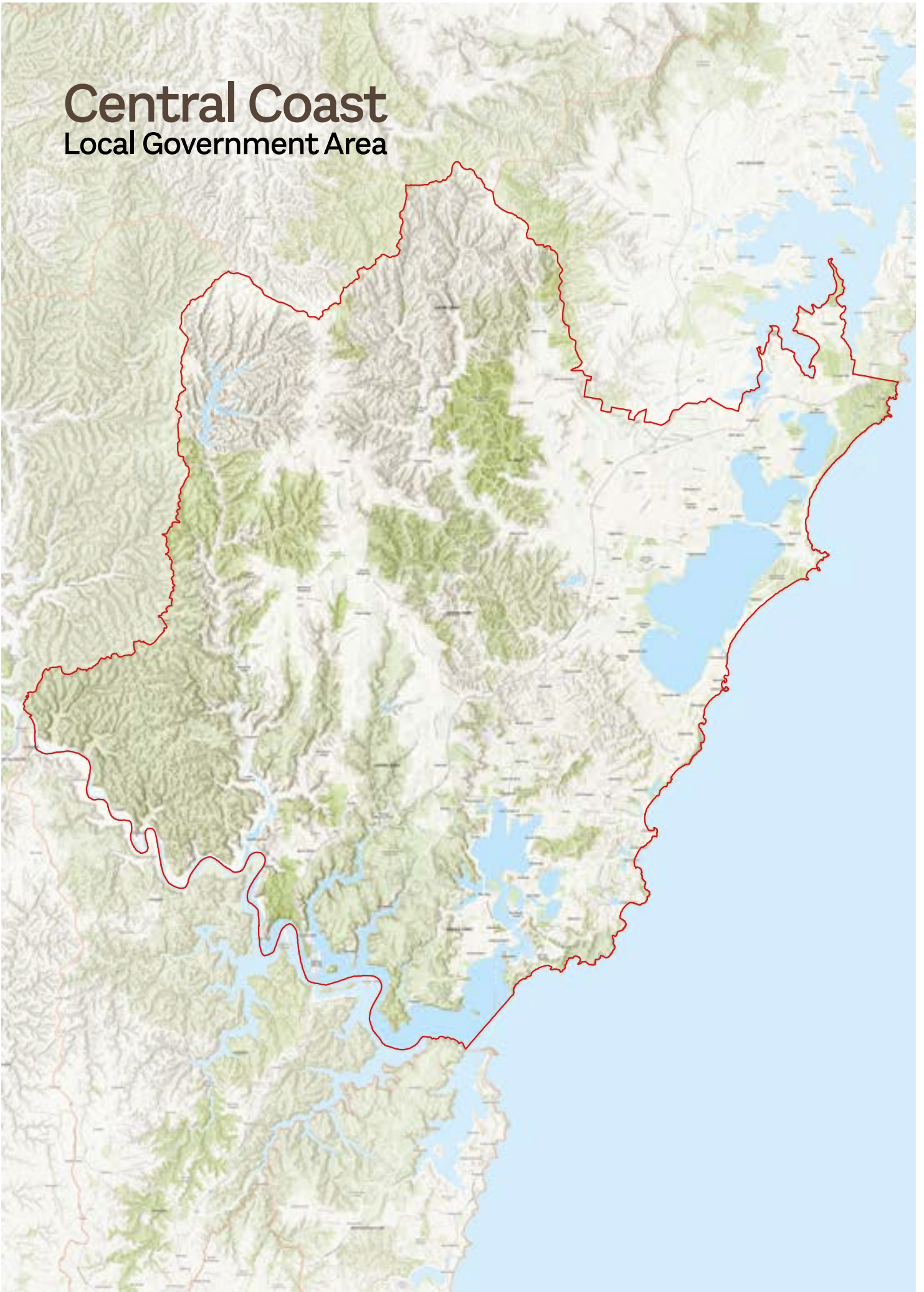
## Total Donations

**\$135,828**  
up 84.43% on prior year

## 5 Year Summary



# Central Coast Local Government Area



# Our Mission

Promoting Freemasonry on the Central Coast through community action, charitable relief and the advancement of education.

## Principal Activity

Our principal activity is to support charitable organisations on the Central Coast<sup>1</sup>.

## Our Objectives

The company's short-term objectives are to:

- provide relief to necessitous persons within the Central Coast community
- provide relief to aged persons within the Central Coast community
- provide relief of sickness or disabilities of person within the Central Coast community
- assist in the advancement of education within the Central Coast community; and
- any other purpose to the Central Coast community

The company's long-term objectives are to:

- maintain its capital base and to use the earnings from the invested capital to support the charitable organisations on the Central Coast.

## Our Strategy

To achieve its stated objectives, the company has adopted the following strategies:

- invested all monies received from the sale of Karagi Court Retirement Village in the Capital Account
- a minimum of twenty percent (20%) of the income received from the investment of the Capital Account to be reinvested in the Capital Account
- that the remainder of the income earned be distributed in accordance with the resolution of the directors. The Directors endeavour to distribute 70% of the income earned.

<sup>1</sup> The Central Coast refers to the current Central Coast Local Government Area (LGA) which is shown on page 8



Rookie of the Year – Lily James,  
Umina Beach SLSC



Young Athlete  
of the Year –  
Natalia Drobot



Directors of Karagi Court at the  
Entrance Preschool



**MEDIA RELEASE**  
FREEMASONS  
The Central Coast

Page 1 | 23 September 2023

**Subject: Central Coast**

**Freemasons Supporting Surf Life Saving Central Coast**



The Surf Life Saving clubs on the Central Coast raise the flag for the 2023/2024 season. With the annual freemason award ceremony to be held in Umina Beach on Saturday 23 September 2023. The SLSC clubs selected from The Umina to North Umina Beach to the south. Last season there were almost 3000 active members, performing some 400 rescues and over 100000 volunteer hours. Volunteer surf lifesavers are an integral part of Australian culture, and they are pleased to be able to support the activities they support.

**Donor:**  
\$100,000

Supporting the community of the Central Coast through community action, charitable relief and the advancement of education.  
Freemasons are a world-wide organisation of men and women who are united by their common values and principles.




**MEDIA RELEASE**  
FREEMASONS  
The Central Coast

Page 1 | 20 September 2023

**Subject: Central Coast**

**Helping to grow our Young People!**




Freemasons on the Central Coast (FCC) have donated provision of more than \$5,000 in playground equipment to The Entrance Preschool Kindergarten Centre which has served the local community for over 25 years. Directors of FCC attended the Centre on Wednesday, 20 September to make this generous donation.

The donation is in keeping with supporting the children coming with the club in addition to the new equipment is an addition to equipment that the centre has been able to purchase through the years. The donation is also contributing to the equipment such as exercise balls, all equipment is locally sourced and is a great option for both activities and to be used throughout their school.

**Donor:**  
\$5,000

Supporting the community of the Central Coast through community action, charitable relief and the advancement of education.  
Freemasons are a world-wide organisation of men and women who are united by their common values and principles.





Derek Crawford relaxing in the Massage Chair at the Carer's Cottage



Students engrossed with their laptops at Brisbane Public School



The Central Coast's Directory of Community Services



**MEDIA RELEASE**  
FREEMASONS  
The Grand Order

Page 1 23 May 2020

Subject: 01 - Central Coast

**Masons continue to support the Shirley Shuttle service**

On a beautiful sunny morning, all Community Transport Central Coast (CTCC) Brisbane Vale Freemasons on the Central Coast (FACCC) proudly posed with their latest donation to Shirley Shuttle fleet.

The latest donation is a brand new white Toyota Shuttle van, valued at \$20,000. The van is being used to transport elderly and vulnerable residents to medical appointments, shopping, and other community activities. The van is the latest of a fleet of 10 vans.

Being a member of FACCC has many benefits. Not only do we have a great social life, but we also have the opportunity to help our community. We have been able to provide the support that the Shirley Shuttle service has provided to the community. We are proud to be a part of the Shirley Shuttle service.

Supporting Freemasonry on the Central Coast through community action, charitable work and the advancement of education.

KARAGI COURT

**MEDIA RELEASE**  
FREEMASONS  
The Grand Order

Page 1 23 February 2020

Subject: 01 - Central Coast

**Launch of the Community Services Directory**

The Directory of Community Services - Central Coast was launched last Thursday morning at the Mingers Club in front of nearly 60 community service providers.

Joe Molloy, a Freemason and member of the Mingers Club, presented a well-timed Director - having been invited to contribute services on the Central Coast for many years - identified a need for a current and up-to-date Community Services Directory for 2020.

Other people who have been involved in the project are: with their help, we have been able to collect the details of community service providers in the Central Coast. The directory will support and empower people through their journey to better understand what services are available in their area, including: health, education and family violence, elder care, homelessness, mental health, disability, justice, justice, etc.

Supporting Freemasonry on the Central Coast through community action, charitable work and the advancement of education.

KARAGI COURT

**MEDIA RELEASE**  
FREEMASONS  
The Grand Order

Page 1 03 June 2020

Subject: 01 - Central Coast

**Bulldogs thank Freemasons for continued support**

Freemasons on the Central Coast (FACCC) have long supported the Central Coast Bulldogs Masters Team (CC Bulldogs) which is part of a Sydney-wide competition with players ranging in age from their mid-30s to their oldest active player who is a ripe old 81 years!

On Monday 1st June 2020 the CC Bulldogs hosted a special day to recognise their supporters who have made contributions and supported them in the past and in the future.

Club President, Paul Palmer, said that the club was very grateful for the support from their many sponsors, with recognition of the ongoing sponsorship. Special thanks were given to FACCC for their continued support.

Supporting Freemasonry on the Central Coast through community action, charitable work and the advancement of education.

KARAGI COURT

**MEDIA RELEASE**  
FREEMASONS  
The Grand Order

Page 1 3 December 2020

Subject: 01 - Central Coast

**Caring for the Carers - A Massage Chair!**

Freemasons on the Central Coast (FACCC) were delighted recently to make a \$5,000 donation enabling the purchase of a massage chair and garden furniture for the Carer Retreat at Gosford Hospital.

The Carer Retreat is a place where carers can relax and recharge. The massage chair is a great addition to the retreat and will provide much-needed relaxation and support for carers. The garden furniture is also a great addition and will provide a nice place for carers to sit and enjoy the outdoors.

Supporting Freemasonry on the Central Coast through community action, charitable work and the advancement of education.

KARAGI COURT

# Auditor's Independence Declaration

## Auditor's Independence Declaration to the Directors of Karagi Court Ltd

As lead auditor for the audit of Karagi Court Ltd for the year ended 31 December 2023, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

### FORTUNITY ASSURANCE



**Adrian Thompson**  
Partner

Dated: 23 February 2024

Liability limited by a scheme approved under  
Professional Standards Legislation

Fortunity Assurance 4381 95 802 442 903  
Erina Business Park 155 The Entrance Road  
PO BOX 3622 Erina NSW 2250 Australia  
Tel: 02 4304 8888 Fax: 02 4304 8800  
info@fortunity.com.au [www.fortunity.com.au](http://www.fortunity.com.au)

# Financial Report

Financial Report	23
Statement of Profit or Loss and Other Comprehensive Income	24
Statement of Financial Position	25
Statement of Changes in Members Funds	26
Statement of Cash Flows	27
Notes to the Financial Statements	28
Directors' Declaration	33
Independent Auditor's Report	34
Additional Financial Information	37
Confirmation of Capital Investment	38
Treasurer's Report	40
Charity Report	41
Additional Information	42



## Important Dates

### Deadlines

AGM Questions: 22 March 2024  
 Director Nominations: 22 March 2024  
 Proxy Forms: 9 April 2024  
 Member Subscription: 10 April 2024

### Annual General Meeting

Thursday 11 April 2024  
 Ourimbah RSL Club

## Website

All AGM documents are available to members on our website at [www.freemasonsc.org](http://www.freemasonsc.org)

# Statement of Profit or Loss and Other Comprehensive Income

for the year ended 31 December 2023

	Note	2023 \$	2022 \$
Revenue	2	165	305
Other income	2	180,646	215,950
Movement in Investments	2	107,432	(269,960)
Audit, legal and consultancy expense	3	(4,800)	(4,390)
Administration expense		(16,072)	(13,845)
Other expenses		(17,280)	(15,303)
<b>Profit / (Deficit) before income tax</b>		<b>250,091</b>	<b>(87,243)</b>
Income tax expense		-	-
<b>Profit / (Deficit) for the year</b>		<b>250,091</b>	<b>(87,243)</b>
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<b>250,091</b>	<b>(87,243)</b>

The accompanying notes form part of these financial statements.



# Statement of Financial Position

as at 31 December 2023

	Note	2023 \$	2022 \$
<b>Current Assets</b>			
Cash and cash equivalents	4	2,501,937	881,625
Trade and other receivables	5	78,104	48,707
Financial assets	6	1,528,308	3,062,854
<b>Total Current Assets</b>		<b>4,108,349</b>	<b>3,993,186</b>
<b>Total Assets</b>		<b>4,108,349</b>	<b>3,993,186</b>
<b>Current Liabilities</b>			
Accrued expenses	7	4,400	4,000
<b>Total Current Liabilities</b>		<b>4,400</b>	<b>4,000</b>
<b>Total Liabilities</b>		<b>4,400</b>	<b>4,000</b>
<b>Net Assets</b>		<b>4,103,949</b>	<b>3,989,186</b>
<b>Members' Funds</b>			
Retained earnings		137,985	126,162
Capital reserve		3,965,964	3,863,024
<b>Total Members Funds</b>		<b>4,103,949</b>	<b>3,989,186</b>

The accompanying notes form part of these financial statements.

# Statement of Changes in Members Funds

for the year ended 31 December 2023

	Capital Reserve \$	Retained Earnings \$	Total \$
<b>Balance at 1 January 2022</b>	4,096,441	48,142	4,144,583
Total comprehensive income for the year	–	(87,243)	(87,243)
Transfer of Capital Losses	(269,960)	269,960	–
Donations to charities	–	(68,154)	(68,154)
Transfers from/to reserves	36,543	(36,543)	–
<b>Balance at 31 December 2022</b>	3,863,024	126,162	3,989,186
Total comprehensive income for the year	–	250,091	250,091
Donations to charities	–	(135,828)	(135,828)
Transfers from/to reserve	102,940	(102,440)	500
<b>Balance at 31 December 2023</b>	3,965,964	137,985	4,103,949

The accompanying notes form part of these financial statements.

# Statement of Cash Flows

for the year ended 31 December 2023

	Note	2023 \$	2022 \$
<b>Cash flows from Operating Activities</b>			
Interest/ Distributions received		151,250	224,165
Subscriptions and other receipts		165	305
Administration and investment expenses		(37,752)	(33,439)
<b>Net cash provided by operating activities</b>	8(b)	113,663	191,031
<b>Cash flows from Investing Activities</b>			
Donations to charities		(135,328)	(68,153)
Investments Disposed		2,231,296	-
Investments Made		(589,319)	(50,000)
<b>Net cash (used in) investing activities</b>		1,506,649	(118,153)
<b>Net increase/(decrease) in cash held</b>		1,620,312	72,877
Cash at beginning of the financial year		881,625	808,748
<b>Cash at the end of the financial year</b>	8(a)	2,501,937	881,625

The accompanying notes form part of these financial statements.

# Notes to the Financial Statements

for the year ended 31 December 2023

## Note 1. Summary of Significant Accounting Policies

The financial statements are for Karagi Court Limited as an individual entity, incorporated and domiciled in Australia. Karagi Court Limited is a company limited by guarantee.

### Basis of Preparation

The financial report is a special purpose financial report in order to satisfy the financial reporting requirements of the *Corporations Act 2001* and the *Australian Charities and Not-for-profits Commission Act 2012* and associated regulations. In the Board's opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

The financial statements, except for the cash flow information have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

These are special purpose financial statements that have been prepared for the purpose of complying with the *Australian Charities and Not-for-profits Commissions Act 2012* and associated regulations. The Board have determined that the accounting policies adopted are appropriate to meet the needs of the members of the Karagi Court Limited.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the AASB and the disclosure requirements of AASB 101 'Presentation of Financial Statements'; AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors'; AASB 1048 'Interpretations of Standards' as appropriate for not-for-profit oriented entities.

The financial statements were authorised for issue on 19 February 2024 by the directors of the company.

### Income Tax

The Company is exempt from income tax under Division 50 of the Income Tax Assessment Act.

### Revenue

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and specific criteria relating to the type of revenue as noted below, have been satisfied. Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

#### Sale of goods

Revenue is recognised on transfer of goods to the purchaser as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

### Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk change in value.

### Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss. A formal assessment of recoverable amount is made when the impairment indicators are present (refer to note 1(e) for details of impairment).

Plant and equipment that have been contributed at no cost are recognised at the fair value of the asset at the date it is acquired.

### Depreciation

The depreciable amount of all fixed assets is depreciated on a straight line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Plant & Equipment	25 – 50%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise.

### Financial Instruments Recognition

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at cost which includes transaction costs when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

### Financial assets

Financial assets that are within the scope of the accounting standards are required to be subsequent measured at amortised or fair value on the basis of the business model for managing financial assets and the contractual cash flow characteristics of the financial assets. The Company holds no fair value financial asset at balance date.

### Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

### Impairment of Assets

At the end of each reporting period, the entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the assets fair value less costs to sell and value in use, to the assets carrying amount. An excess of the assets carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

### Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

### Goods and Services Tax (GST)

The Company is not currently registered for GST.

### Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

## Note 2. Revenue and Other Income

	2023 \$	2022 \$
<b>Revenue</b>		
Subscriptions & joining fees	165	305
	165	305
<b>Other Income</b>		
Interest received	78,358	4,571
Distributions received	102,288	211,379
	180,646	215,950
<b>Movement in Investment</b>		
Movement in market value / gain & loss on sale	107,432	(269,960)
<b>Total revenue and other income</b>	<b>288,243</b>	<b>(53,705)</b>

### Note 3. Profit before income tax

	2023 \$	2022 \$
<b>Expenses</b>		
Audit Expenses	4,800	4,390
Legal and Consultancy Expenses	–	–
<b>Total Audit, Legal and Consultancy Expenses</b>	<b>4,800</b>	<b>4,390</b>

### Note 4. Cash and Cash Equivalents

	2023 \$	2022 \$
Cash at bank	106,152	148,548
Term deposits	2,395,785	733,077
	<b>2,501,937</b>	<b>881,625</b>

### Note 5. Other Receivables

	2023 \$	2022 \$
Accrued interest on term deposits	33,195	970
Accrued Distributions – Imputation Credits	44,909	47,737
	<b>78,104</b>	<b>48,707</b>

### Note 6. Financial Assets

	2023 \$	2022 \$
Macquarie Investment Consolidator	1,528,308	3,062,854
	<b>1,528,308</b>	<b>3,062,854</b>

As at 31 December 2023 the market value of available for sale financial assets was as follows:

Macquarie Investment Consolidator	1,528,308	3,062,854
	<b>1,528,308</b>	<b>3,062,854</b>

## Note 7. Accrued expenses

	2023 \$	2022 \$
Accrued audit fees	4,400	4,000
	4,400	4,000

## Note 8. Cash Flow Information

### (a) Cash

For the purpose of the statement of cash flows, cash includes:

- (i) cash on hand and in at call deposits with banks or financial institutions, net of bank overdrafts; and
- (ii) investments in money market instruments.

	2023 \$	2022 \$
Cash and cash equivalents	106,152	148,548
Term deposits	2,395,785	733,077
	2,501,937	881,625

### (b) Net cash provided by (used in) Operating activities

	2023 \$	2022 \$
Operating profit after Income Tax	250,092	(87,243)
Non-cash flows in operating profit – Distributions re-invested	–	50,000
Net change in market value / loss on sale of investment	(107,432)	269,960
<b>Changes in net assets and liabilities:</b>		
Increase (decrease) in other receivables	(29,397)	(41,786)
Increase in accrued expenses	400	100
<b>Cash Flows from Operations</b>	<b>(113,663)</b>	<b>191,031</b>

## Note 9. Company Details

The registered office of the Company is:

Erina Business Park  
155 The Entrance Road  
Erina NSW 2250

The principal place of business is:

40 Etna Street,  
North Gosford NSW 2250



# Directors' Declaration

For The Financial Year Ended 31 December 2023

The directors declare that:

1. The financial statements and notes are in accordance with *Australian Charities and Not-for-profits Commission Act 2012* and:
  - a) Comply with Australian Accounting Standards; and
  - b) Give a true and fair view of the financial position as at 31 December 2023 and of the performance for the year ended on that date of the entity.
2. In the directors' opinion there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors made pursuant to s.60-15 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.



**C.W. Matthews**  
Director

23 February 2024



**G.K. Ingall**  
Director



**D.I. Levesque**  
Director

# Independent Auditor's Report

To the Members of Karagi Court Limited

## Opinion

We have audited the accompanying financial report of Karagi Court Limited (the company), which comprises the statement of financial position as at 31 December 2023, the statement of comprehensive income, statement of changes in members funds and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of Karagi Court Limited is prepared, in all material respects, in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true fair view of the company's financial position as at 31 December 2023 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and the *Australian Charities and Not-for-profits Commission Regulation 2013*.
- (c) the Charitable Fundraising Act 1991, including
  - (i) the financial report shows a true and fair view of the financial result of fundraising appeals for the year to which they relate; and
  - (ii) the financial report and associated records have been properly kept during the year in accordance with this Act and the regulations; and
  - (iii) money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with this Act and the regulations; and
  - (iv) Karagi Court Limited is solvent, as it is able to pay its debts as and when they fall due.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report. We are independent of the company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## Emphasis of Matter

The financial report of Karagi Court Limited is a special purpose financial report that has been prepared in accordance with the accounting policies described in Note 1 of the financial report.

## Other Information

Those charged with governance are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 31 December 2023, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this report.

## Responsibilities of the Directors for the Financial Report

The directors of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the committee members determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the effectiveness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### FORTUNITY ASSURANCE



**Adrian Thompson**  
Partner

Dated: 23 February 2024

Liability limited by a scheme approved under  
Professional Standards Legislation

Fortunity Assurance ABN 95 62442 912  
Erina Business Park 155 The Entrance Road  
PO BOX 3622 Erina NSW 2250 Australia  
Tel: 02 4304 8888 Fax: 02 4304 8800  
info@fortunity.com.au [www.fortunity.com.au](http://www.fortunity.com.au)

# Additional Financial Information

## Profit and Loss Statement

for the year ended 31 December 2023

	2023 \$	2022 \$
<b>Income</b>		
Interest received/ distributions	180,646	215,950
Subscriptions and joining fees	165	305
Movement in market value	107,432	(269,960)
	288,243	(53,705)
<b>Less: Expenses</b>		
Auditors remuneration	4,800	4,390
Connectivity costs	2,228	2,130
Directors expenses	9,729	8,740
Insurance	2,904	2,732
Investment advice	13,168	12,571
Printing, postage & stationery	872	283
Storage costs	1,824	1,584
Sundry expenses	2,627	1,108
	38,152	33,538
Net (deficit) / Surplus for the financial year	250,091	(87,243)
Retained profits at the beginning of the financial year	126,162	48,142
<b>Total available for appropriation</b>	126,162	48,142
Less: Donations to charities	(135,328)	(68,154)
Transfer of Capital Losses	-	269,960
Transfer to capital reserve	(102,940)	(36,543)
<b>Retained profits at the end of the financial year</b>	137,985	126,162

# Confirmation of Capital Investment

Dear Directors,

## 2023 Financial Report

We have completed our audit of the company's books and records for the year ended 31 December 2023.

As part of our audit we have in accordance with the company's constitution determined that the gross earnings of the company should be allocated as follows:

	\$
Net Surplus for the year ended 31 December 2023 (excluding capital gains & losses)	250,091
70% available for donations	175,064
20% available for reinvestment	50,018
10% available for overheads	25,009
	250,091

We have set out below details of the current amounts available in respect of the year ended 31 December 2023.

### (a) Base Capital

	\$
Balance as at 31 December 2022	3,863,024
Add capital gains	52,922
Less capital losses	-
2023 allocation	50,018
<b>Surplus base capital carried forward 2023</b>	<b>3,965,964</b>
<b>Actual base capital carried forward 2023</b>	<b>3,924,093</b>
<b>Deficit in base capital carried forward 2023</b>	<b>(41,871)</b>

(b) Donations

	\$
Available 31 December 2022	266,430
2023 Allocation	175,064
	441,494
<b>Donations- 2023</b>	<b>(135,828)</b>
<b>Surplus available for donations 2023</b>	<b>306,666</b>

(c) Overhead Expenses

	\$
Available 31 December 2022	832
2023 allocation	25,009
	25,841
<b>Overhead Expenses – 2023*</b>	<b>(24,984)</b>
<b>Surplus of overheads expenses for 2023</b>	<b>857</b>

\* We advise that the Overhead Expenses includes all direct costs of operating Karagi Court Ltd, however excludes investment management fees which are charged on investments held with Macquarie Investment Management Limited.

The Company has also set an investment policy whereby they have set a trigger point for the increase and decreases in the markets to ensure that the risk of falls and increases are managed.

We have reviewed the accounting system and other records and do not recommend that any changes or improvements are required.

Should you require any further information in relation to the above please do not hesitate to contact the writer on 02 4304 8888.

Yours sincerely

FORTUNITY ASSURANCE



**Adrian Thompson**  
Partner

Liability limited by a scheme approved under  
Professional Standards Legislation

Fortunity Assurance ABN 92 442 442 913  
Erina Business Park 155 The Entrance Road  
PO BOX 3622 Erina NSW 2250 Australia  
Tel: 02 4304 8888 Fax: 02 4304 8800  
info@fortunity.com.au www.fortunity.com.au

# Treasurer's Report

It is considered that the year 2023 was considerably better than the previous year of 2022, with the market a bit more stable and forthcoming.

The Finance Committee consisting of Mr Graeme Ingall and Mr Chris Matthews, Mr Geoff Bown and Mr David Levesque met with Mr Shaun O'Farrell of Premium Wealth Management Limited (Fortunity Financial Planning) on to discuss the results of the 2022 wealth portfolio. Shaun stated that due to some of the portfolio not performing to expectations he suggested that we close some of these non-performers and instead invest the monies in Term Deposits. This changed our defensive ratio with more money being placed in term deposits.

After listening to Shaun's concerns, we decided to, with the Portfolio Manager's advice, make the necessary adjustments. Consequently, we now have \$250K @ 4.6% with Goldfields Money Business, \$250K @ 4.5% with Community First Credit Union for 369 days, \$250K @ 4.65% with Move Bank for 369 days, \$250K @ 4.75% with Challenger Bank for 366 days, \$250K @ 4.75% with Challenger Bank for 731 days and \$250K @ 4.5% with AMP for 365 days. The size of Term Deposits is limited to \$ 250K because the government guarantees that investment.

During the year of 2023, we made a nett income of \$142,659. The Company donated \$135,828.45 to many worthy causes in The Central Coast Local Government Area. As per our constitution, 20% of our dividends were reinvested into the principal giving the Company a total valuation in excess of \$4 Million.

There was a wide range of recipients of our donations which benefitted a wide range of organisations with the Central Coast LGA. We supported our usual recipients plus aged care, Christmas vouchers to the 10 students support by the District, Camp Quality and many organisations that support the disadvantaged – Neighbourhood Centres, Coast & Country Primary Care, Men's Shed, Shirley Shuttle, Brisbania Public School and importantly, the renovation of the Gosford Cenotaph.

Directors were reimbursed for out-of-pocket expenses only and no Director has received fees, bonuses, or consultation fees in 2023; as all Directors provide their services voluntarily. During 2023, the Company paid a premium of \$2,904.05 for Directors Indemnity, Public Liability, Volunteers Insurance as well as Car Insurance for all Directors and Members whilst on official business. We also paid Fortunity \$4,400.00 for audit services.

I would like to really thank all members and directors for the ongoing assistance they have given me during this very trying year.



**Chris Matthews**

Treasurer

29 February 2024



# Charity Officer's Report

This past year has seen an expansion of our charity expenditure, allowing us to better support an increasing number of worthy charities across our region.

Along with our longstanding sponsorships of Surf Life Saving Central Coast, Central Coast Kids in Need and the Central Coast Bulldogs – Masters Team we have also been able to assist the following:

- The Smith Family
- Camp Quality
- The Entrance Neighbourhood Centre
- Central Coast Local Health District
- Long Jetty Over 50s Club
- Sox & Soup – The Shoebox Revolution
- Coast & Country Primary Care
- Berkeley Vale Neighbourhood Centre
- Vikings Rugby Club
- Manno Men's Shed
- The Shirley Shuttle
- Brisbania Public School
- Gosford RSL Sub Branch
- Mary Mac's Place

Our assistance enabled these identities to source items such as whitegoods, medical equipment, and computer equipment (hardware) to assist them in their community-based institutions.

In all a total amount of just over \$135,000 was distributed to these worthy causes over the past year.

I would also like to thank the board members for their support over the last 12 months. Charity is one of the main tenets of Freemasonry and we look forward to continuing to assist our community over the ensuing 12 months.



**James Noble**

Chairman of the Charities Committee

29 February 2024

# Additional Information

## Directors' Attendance at Board Meetings

(from 6 April 2023 to 10 April 2024)

	Date Elected	25 May 2023	1 Jun 2023	10 Aug 2023	28 Sep 2023	7 Dec 2023	25 Jan 2024	29 Feb 2024	Total
Geoffrey Bown	05.05.22	P	P	A	P	P	N	N	4/5
Benjamin Falconer	28.09.23	N	N	N	P	P	P	P	4/4
Graeme Ingall	05.05.22	P	P	P	P	P	P	P	7/7
Christopher Matthews	05.05.22	P	P	P	P	P	P	P	7/7
David Levesque	05.05.22	P	P	P	P	P	P	P	7/7
James Noble	05.05.22	P	P	P	P	P	P	P	7/7
Alex Mountain	28.07.22	P	P	P	P	P	P	P	7/7
Simon Pierce	05.05.22	P	P	P	P	P	P	P	7/7
Leighton Pollard	28.09.23	N	N	N	P	P	A	A	2/4
		7/7	7/7	6/7	9/9	9/9	7/8	7/8	

P = Present    A = Apology    N = Not Eligible

## Life Members

(as of 31 December 2023)

	Life Member since
William Henry Richards (Deceased)	14 April 2009
Lester Frederick Koch	13 April 2010
Gary Robert Young	23 April 2013
David Bowring Walker	30 April 2015
Graeme Kenneth Ingall	3 May 2018
Maxwell Robert Hiron	23 April 2019
Christopher William Matthews	5 May 2021
<b>Total Life Members</b>	<b>= 7</b>



## List of Members

(as of 31 December 2023)

---

Marcelo Aguanta	Ron Arnott
Geoffrey Bown	Stuart Butler
Jeffrey J Carey	Richard K Collins
John Cooper	Derek Crawford
Denis B Dean	Cornelio De Los Santos
John Edgington	Benjamin Falconer
Michael Grande	Steven Hart
Noel L Higgs	Max R Hiron <sup>(L)</sup>
David Holding	Graeme K Ingall <sup>(L)</sup>
Brendan Johnson	Paul A Kelly
Andrew Kfoury	Fred Koch <sup>(L)</sup>
David Leabeater	David I Levesque
Rex A McCormick	Christopher W Matthews <sup>(L)</sup>
Alex J Mountain	Ian Mumford
Craig A Nash	Lance Nelson
James A Noble	Campbell Page
Simon Pierce	Leigh Pollard
Joseph Scicluna	Michael Sharpe
Stephen J Sullivan	Ian Todd
David B Walker <sup>(L)</sup>	Roger J Whitehead
David Williams	Simon Woods
Gary R Young <sup>(L)</sup>	

---

**Total Members = 43**

---

L = Life members



**KARAGI COURT**  
LIMITED

**Karagi Court Limited** (ABN 92 002 044 500)  
trading as Freemasons on the Central Coast  
PO Box 6232, West Gosford NSW 2250