



KARAGI COURT  
LIMITED

# ANNUAL REPORT 2024

## Board of Directors

Jim Noble  
President

Leigh Pollard  
Vice President

Graeme Ingall  
Secretary

Chris Matthews  
Treasurer

Simon Pierce

David Levesque

Alex Mountain

Ben Falconer

Andrew Kfoury



Karagi Court Limited (ABN 92 002 044 500)  
trading as Freemasons on the Central Coast  
PO Box 6232, West Gosford NSW 2250



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**FREEMASONS**  
ON THE CENTRAL COAST

Freemasons on the Central Coast is a trading name of Karagi Court Limited (ABN: 92 002 044 500) and is the preferred identity used for all external and community-facing communications.



## Important Dates

### Deadlines

AGM Questions: 14 March 2025  
 Director Nominations: 14 March 2025  
 Proxy Forms: 1 April 2025  
 Member Subscriptions: 2 April 2025

### Annual General Meeting

Thursday 3 April 2025  
 Gosford Masonic Centre

## Website

All AGM documents are available to members on our website at [www.freemasonscc.org](http://www.freemasonscc.org)

# 2024 Donations

In 2024, Freemasons on the Central Coast donated to:

- Brisbane Public School – Robocup
- Brisbane Public School – 5th Year Community Awards
- Central Coast Bulldogs
- Central Coast Kids In Need – ‘Born To Live’ Programme
- Central Coast Kids In Need – Wyong Charity Race Day
- Surf Life Saving Central Coast
- John O’Brien Lifehouse
- Long Jetty Over 50s Club
- Mary Macs
- Soldiers Beach Surf Life Saving Club
- The Biker’s Hand
- The Smith Family
- Toukley Neighbourhood Centre



Total Donations

**\$117,693**

down 13.2% on prior year

# 2023 Donations

Last year, in 2023, Freemasons on the Central Coast donated to:

- Berkeley Vale Neighbourhood Centre
- Brisbania Public School
- Camp Quality
- Cenotaph Renovation
- Central Coast Bulldogs – Masters Team
- Central Coast Kids In Need
- Central Coast Local Health District – Carer's Cottage
- Central Coast Local Health District – Children's Ward
- Surf Life Saving Central Coast
- Coast & Country Primary Care
- Directory of Community Services Central Coast
- Mannering Park Men's Shed
- The Shirley Shuttle
- The Entrance Pre-School
- The Smith Family
- Viking Junior Rugby Club



Total Donations

**\$135,828**

up 84.43% on prior year



Freemasons on the Central Coast are proud sponsors of the SLSC Rookie Program

# Notice of Annual General Meeting

Notice is hereby given that the

## Annual General Meeting

of **Karagi Court Limited** (ABN 92 002 044 500)

will be held at the **Gosford Masonic Centre**,  
86–88 Manns Street, Gosford on **Thursday 3 April 2025**  
commencing at **7.00 pm**

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**Please Note:**

If you have any questions of a financial nature arising from the Annual Report or of the Board, please forward your question/s in writing to [info@freemasonscc.org](mailto:info@freemasonscc.org) by **5.00 pm on Friday 21 March 2025**.

For and on behalf of the Board



**Graeme Ingall**  
Director & Honorary Secretary

28 February 2025

# Agenda

Below is the Agenda for the 2025 Annual General Meeting of Karagi Court Limited (ABN 92 002 044 500) trading as Freemasons on the Central Coast.

**1. Welcome to guests, life members and members by the President – Mr James Noble**

**2. Proxies**

Secretary to declare all proxies received under Rule 13.

**Resolution:** *'That all proxies received be accepted.'*

**Moved:** Graeme Ingall      **2nd:**

**Carried:**     Yes    No

**3. Quorum being satisfied, the President declares the AGM open**

(Constitution 8.2.1 – eight (8) financial members present)

**Declared open at:**                                  pm.

**4. Apologies**

**Resolution:** *'That all apologies received be accepted.'*

**Moved:** Graeme Ingall      **2nd:**

**Carried:**     Yes    No

**5. Minutes of the 2024 Annual General Meeting held on 11 April 2024** (refer page 9)

**Resolution:** *'That the Minutes of the 2024 Annual General Meeting held on 11 April 2024 as contained in this Annual Report be received and accepted.'*

**Moved:** Graeme Ingall      **2nd:**

**Carried:**     Yes    No

**6. Any Matters arising from those Minutes**

**7. The President's Report – Mr James Noble** (refer page 13)

**Resolution:** *'That the President's Report be accepted.'*

**Moved:** Leigh Pollard      **2nd:**

**Carried:**     Yes    No

**8. Auditor's Review Report by Fortunity Assurance** (refer page 34)

**Resolution:** *'That the Review Report and notes, if any, from Fortunity Assurance be received and adopted.'*

**Moved:** Chris Matthews      **2nd:**

**Carried:**     Yes    No

**9. Confirmation of the Capital Investment** (refer page 38)

**Resolution:** *'That the report by Mr Adrian Thompson be adopted.'*

**Moved:** Chris Matthews      **2nd:**

**Carried:**     Yes    No

**10. Treasurer's Report – Mr Chris Matthews** (refer page 40)

**Resolution:** *'That the Treasurer's Report be received and adopted.'*

**Moved:** Chris Matthews      **2nd:**

**Carried:**     Yes    No

**11. Charity Report – Mr Leigh Pollard** (refer page 41)

**Resolution:** *'That the Charity Chairman's Report be received and adopted.'*

**Moved:** Leigh Pollard      **2nd:**

**Carried:**     Yes       No

**12. Appointment of Auditor**

**Resolution:** *'That Mr Adrian Thompson from Fortunity Assurance be retained as the auditor for the 2025 financial year.'*

**Moved:** Chris Matthews      **2nd:**

**Carried:**     Yes       No



### 13. Appointment of Solicitor

**Resolution:** *'That Mr Peter Kernan of Aubrey Brown Lawyers be retained as our solicitor until the next Annual General Meeting in 2026.'*

**Moved:** Chris Matthews      **2nd:**

**Carried:**       Yes                       No

### 14. Joining Fee and Annual Subscription for 2025 – Constitution Rule 6.8.3

**Resolution:** *'That the Joining Fee and Annual Subscription Fee remain at five dollars (\$5.00) each until the next Annual General Meeting 2026.'*

**Moved:** Chris Matthews      **2nd:**

**Carried:**       Yes                       No

### 15. Any questions of the Board

### 16. Election of Directors

In accordance with the Constitution, all positions will be declared vacant.

The Board has appointed Mr David Walker, as Returning Officer.

### 17. Annual General Meeting declared closed

**Declared closed at:**                      pm.

This year, the guest speakers include:

- **Ms Annette Parrey, Principal of Brisbania Public School, Saratoga**  
Over the past years, Freemasons on the Central Coast have assisted Brisbania Public School with laptops, water tanks for the vegetable garden, electronic whiteboards, attendance at the Australian RoboCup Junior Finals in Brisbane plus award 2 scholarships to Year 5 for their role in community service.
- **Mr Matt Keys, Vice President of Soldier's Beach Surf Life Saving Club**  
In 2024, we were able to assist Soldier's Beach SLSC in revitalising their First Aid Room and equipment for their gym.



**Graeme Ingall**  
Director & Honorary Secretary

27 February 2025

# Minutes

Below are the Minutes from the 2024 Annual General Meeting of Karagi Court Limited (ABN 92 002 044 500) held on Thursday 11 April 2024 at the Ourimbah RSL Club, Ourimbah at 7.00 pm.

## Present:

James Noble; Derek Crawford; Ben Falconer; Steve Hart; Graeme Ingall; Andrew Kfoury; David Levesque; Chris Matthews; Alex Mountain; Simon Pierce; Leigh Pollard; Tyler Williams; Gary Young. (13)

1. **The Vice-President, Mr James Noble, gave a very warm welcome to our life members, members and our guests lead by Ms Tia Covi, CEO, Carer's Cottage and Mr Tyler Williams, President of The Entrance Pre-School.**

2. **Proxies**

The following proxies were received:

John Cooper to Chris Matthews; and Roger Whitehead to Graeme Ingall.

**Resolution:** *'That the proxies be accepted.'*

**Moved:** Graeme Ingall      **2nd:** David Levesque      **Carried**

3. **Quorum was satisfied and the AGM declared open at 7.03 pm**

4. **Apologies**

Max Hiron; Paul Kelly; Pasquale Meduri; David Walker; Roger Whitehead. (5)

**Resolution:** *'That the above apologies be accepted'*

**Moved:** Graeme Ingall      **2nd:** Chris Matthews      **Carried**

5. **Minutes of the 2023 Annual General Meeting held on 6 April 2023**

**Resolution:** *'That the Minutes of the 2023 Annual General Meeting held on 6 April 2023 as contained in the 2023 Annual Report be received and accepted.'*

**Moved:** Graeme Ingall      **2nd:** Alex Mountain      **Carried**



Guests, Members and Directors at the 2024 AGM



Directors Jim Noble, Chris Matthews and Alex Mountain

## 6. Any Matters arising from those Minutes

Nil matters raised.

## 7. The Vice-President's Report – Mr James Noble

**Resolution:** *'That the Vice-President's Report be accepted.'*

**Moved:** James Noble      **2nd:** Leigh Pollard      **Carried**

## 8. Review Report from Fortunity Assurance

**Resolution:** *'That the Review Report and notes, if any, from Fortunity Assurance be received and adopted.'*

**Moved:** Chris Matthews      **2nd:** Alex Mountain      **Carried**

## 9. Confirmation of the Capital Investment

**Resolution:** *'That the report by Mr Adrian Thompson be adopted.'*

**Moved:** Chris Matthews      **2nd:** Alex Mountain      **Carried**

## 10. Treasurer's Report – Mr Chris Matthews

**Resolution:** *'That the Treasurer's Report be received and adopted.'*

**Moved:** Chris Matthews      **2nd:** David Levesque      **Carried**

## 11. Charity Report – Mr James Noble

**Resolution:** *'That the Charity Chairman's Report be received and adopted.'*

**Moved:** James Noble      **2nd:** Tyler Williams      **Carried**

## 12. Appointment of Auditor

**Resolution:** *'That Mr Adrian Thompson from Fortunity Assurance be retained as the auditor for the 2024 financial year.'*

**Moved:** Chris Matthews      **2nd:** Simon Pierce      **Carried**

### 13. Appointment of Solicitor

**Resolution:** *'That Mr Peter Kernan of Aubrey Brown Lawyers be retained as our solicitor until the 2025 Annual General Meeting.'*

**Moved:** Chris Matthews      **2nd:** Ben Falconer      **Carried**

### 14. Joining Fee and Annual Subscription for 2024 – Constitution Rule 6.8.3

**Resolution:** *'That the Joining Fee and Annual Subscription Fee remain at five dollars (\$5.00) each until the next Annual General Meeting 2025.'*

**Moved:** Chris Matthews      **2nd:** Alex Mountain      **Carried**

### 15. Any questions of the Board

There were no questions of the Board.

### 16. Election of Directors

In accordance with the Constitution, all positions declared vacated by Mr Gary Young, Returning Officer and the following Directors were elected for the year 2024:

**President:** James Noble  
**Vice President:** Leigh Pollard  
**Secretary:** Graeme Ingall  
**Treasurer:** Chris Matthews  
**Directors:** Ben Falconer; Andrew Kfoury; Alex Mountain; David Levesque; and Simon Pierce.

Mr Noble thanked the Directors, especially Geoff Bown, for their services and welcomed Andrew to the Board.

### 17. The Annual General Meeting was closed at 7.25 pm

Our guest speakers were then invited to address the AGM.

Ms Tia Covi, Manager Carer's Support Unit, spoke of the services and advice provided by the staff at the Cottage. Her subject covered applications to ACAT, counselling services and group meetings that assisted clients being able to discuss their situation. Tia was especially grateful for the provision of a massage chair and the AED.

Mr Tyler Williams expressed his sincere thanks for the playground equipment provided by the Freemasons on the Central Coast. On its arrival, staff and parents arrived to assemble the equipment provided, with the pre-schoolers looking on with eager anticipation and who was going to be first to use. The pre-schoolers had a fantastic time using the equipment while we were present.

Tea and coffee with sandwiches were provided at the conclusion of Tia's and Tyler's presentation.

**Signed as a true and correct record.**

Leigh Pollard

Vice President

3 April 2024

# President's Report

It is with great pleasure that I present the 2024 Annual Report detailing the performance of Karagi Court Limited (trading as Freemasons on the Central Coast – FotCC) for the year.

Our primary role in providing charitable assistance to the district continued with our long-term partners and a number of new identities within the community. Our long-term partnerships with SLSCC (Surf Life Saving Central Coast) and the Central Coast Bulldogs continue to see the Masonic logo displayed on their respective attires and promote Freemasonry to the public.

Another of our long-term partnership's, CCKIN (Central Coast Kids in Need) ran their yearly race day again in November 2024 with outstanding success; this event continues to grow in stature and FotCC again sponsored a race. Our presentation for additional funding on the day further promoted Freemasonry to the public and was well received. This event continues to go from strength to strength and is a testament to the directors and their team as evidenced by the support from the public on the day.

In addition, assistance throughout the year was also provided to Mary Mac's, Brisbania Public School, Soldiers Beach SLSC, and the Toukley Neighbourhood Centre among others.



FotCC Director Alex Mountain and Davara Marshall – 2024 Freemasons Youth Athlete of the year



Presentation to Gosford Hospital – Children's Ward



Presentation at Toukley Neighbourhood Centre

We continued our ongoing fundraising activity in partnership with the TCCL (The Central Coast Lodge) conducting the monthly sausage sizzle at the Central Coast Steam Model Co-operative at Narara raising funds towards the Gosford Hospital Children's Ward and now the Children's Neo-Natal Ward and I generously thank all those who assist.

As in all volunteer organisations, its success is a result of the commitment of its members. I take this opportunity to thank all our directors who have again given up their time unselfishly to ensure the success of FotCC. Both our Secretary and Treasurer are long standing in their roles, and I thank both Graeme Ingall and Chris Matthews again for their continuing efforts.

This past year has also seen three (3) additional directors added to our ranks, Ben Falconer, Leigh Pollard, and Andrew Kfoury; all have made an impact with their commitment and passion which has further strengthened the board. Leigh has taken charge of the Charity committee managing the applications for assistance and I thank him for his efforts in this important role.

Our remaining directors, Simon Pierce (publicity and communications), David Levesque (membership), and Alex Mountain (assistant secretary) have continued in their previous roles.

In respect to our finances, Fortunity Chartered Accountants and Financial Planners have continued to provide guidance, advice, and assistance throughout the year and I thank Adrian Thompson (Auditor) and Shaun O'Farrell (Financial Planning) and his team for their assistance.

On a sad note, this year has also seen the passing of another of our founding fathers, Vale to Fred Koch; he had been there from the outset some 60 years ago and was a life member.

**James Noble**  
President

27 February 2024

# Directors' Report

Your directors present their report on the company for the financial year ended 31 December 2024 in order to comply with the provisions of the *Australian Charities and Not-for-profits Commission Act 2012*.

## Directors

The names of each person who has been a director during the year and to the date of this report are:

- James Arthur Noble – President
- Leighton Pollard – Vice President
- Graeme Kenneth Ingall – Secretary
- Christopher William Matthews – Treasurer
- Simon Pierce
- David Ian Levesque
- Alex John Mountain
- Benjamin Stuart Falconer
- Andrew Kfoury (Appointed 11 April 2024)
- Geoffrey Burnett Bown (Resigned during the year)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

## Principal Activities

The principal activity of the company during the financial year was to support charitable organisations on the Central Coast.

## Objectives

The company's short-term objectives are to:

- provide relief to necessitous persons within the Central Coast community
- provide relief to aged persons within the Central Coast community
- provide relief of sickness or disabilities of persons within the Central Coast community
- assist in the advancement of education within the Central Coast community; and
- any other purpose to the Central Coast community

The company's long-term objectives are to:

- maintain its capital base and to use the earnings from the invested capital to support the charitable organisations on the Central Coast.



Families enjoying the Narara Miniature Trains

## Strategies

To achieve its stated objectives, the company has adopted the following strategies:

- Invested all monies received from the sale of Karagi Court Retirement Village in the Capital Account
- A minimum of twenty percent (20%) of the income received from the investment of the Capital Account to be reinvested in the Capital Account
- That the remainder of the income earned be distributed in accordance with the resolution of the directors. The Directors endeavour to distribute 70% of the income earned.

## Auditor's Independence Declaration

The lead Auditor's Independence Declaration for the year ended 31 December 2024 has been received and can be found on page 22 of the financial report.

**Signed in accordance with a resolution of the Board of Directors.**



**C.W. Matthews**  
Director

5 March 2025



**G.K. Ingall**  
Director



**J.A. Noble**  
Director



# Financial Highlights

## Total Income

**\$264,441**  
up 5.74% on prior year

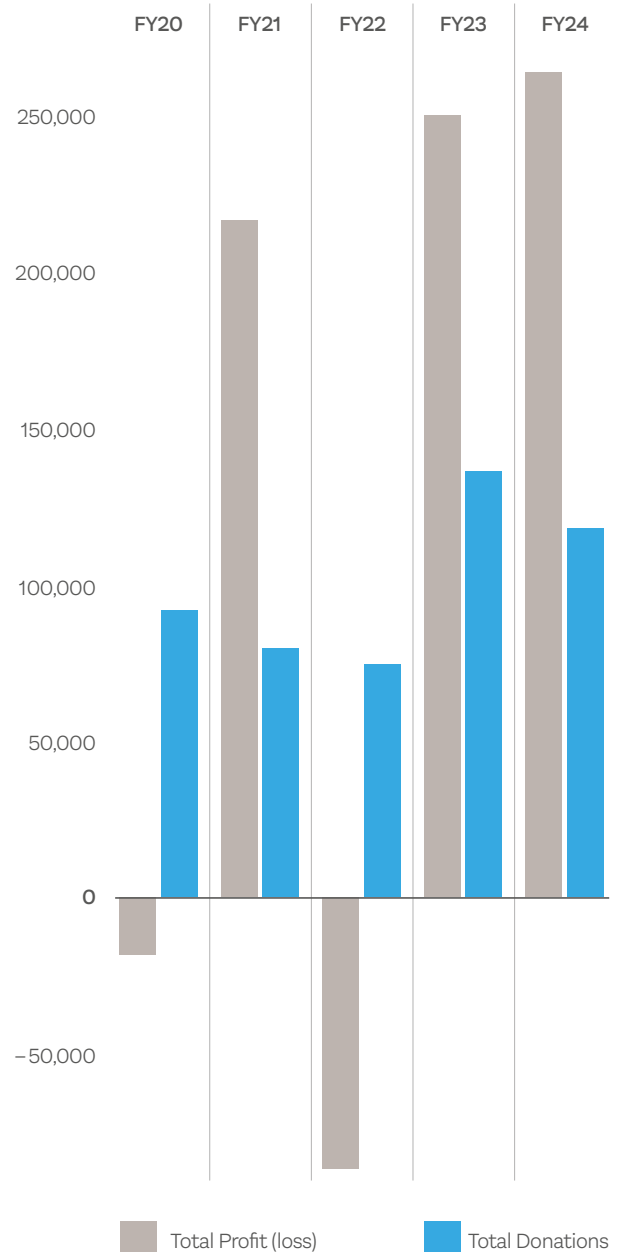
## Movement in Investments

**\$104,874**  
2023: (\$107,432)

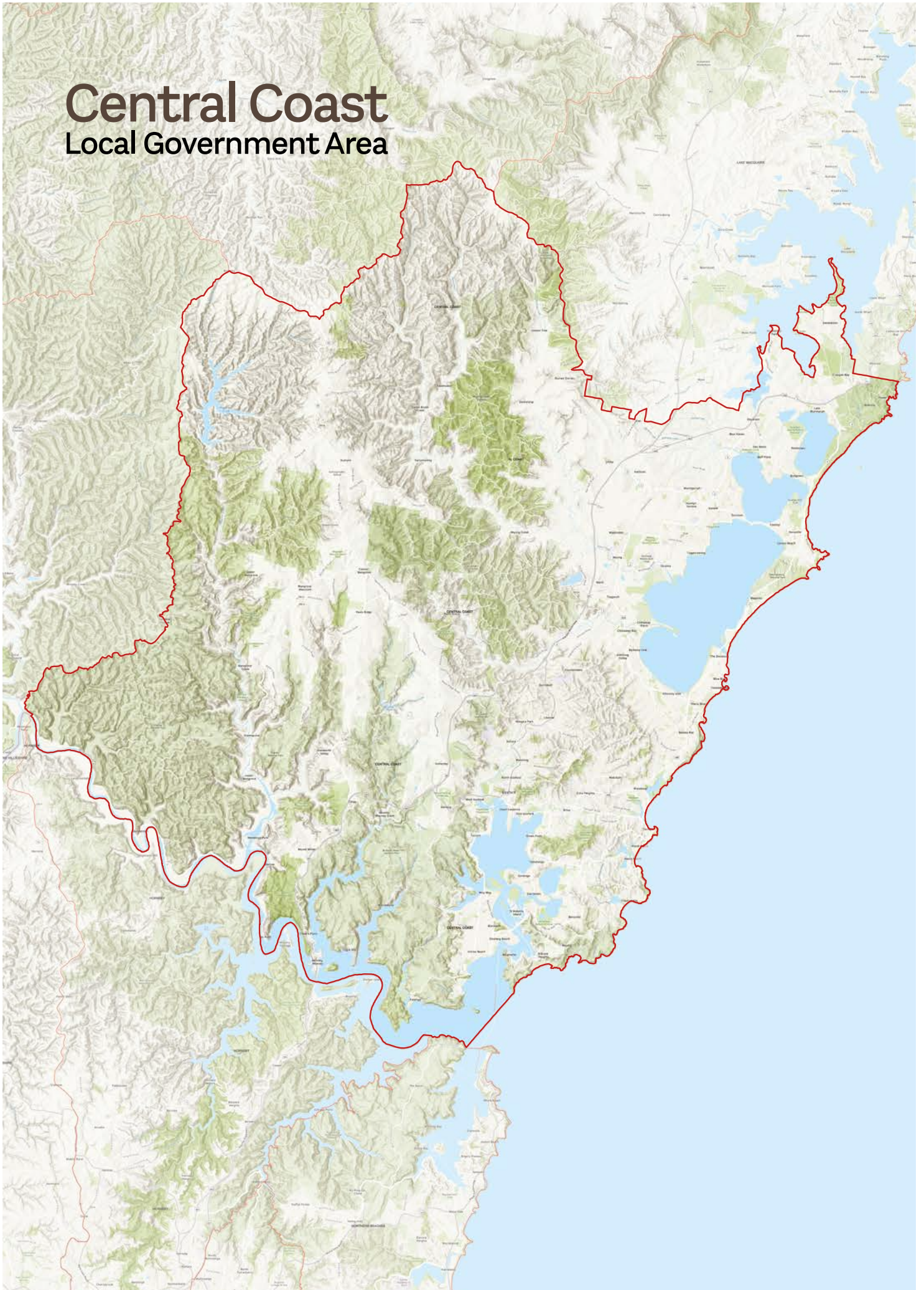
## Total Donations

**\$117,693**  
down 13.35% on prior year

## 5 Year Summary



# Central Coast Local Government Area



# Our Mission

Promoting Freemasonry on the Central Coast through community action, charitable relief and the advancement of education.

## Principal Activity

Our principal activity is to support charitable organisations on the Central Coast<sup>1</sup>.

## Our Objectives

The company's short-term objectives are to:

- provide relief to necessitous persons within the Central Coast community
- provide relief to aged persons within the Central Coast community
- provide relief of sickness or disabilities of person within the Central Coast community
- assist in the advancement of education within the Central Coast community; and
- any other purpose to the Central Coast community

The company's long-term objectives are to:

- maintain its capital base and to use the earnings from the invested capital to support the charitable organisations on the Central Coast.

## Our Strategy

To achieve its stated objectives, the company has adopted the following strategies:

- invested all monies received from the sale of Karagi Court Retirement Village in the Capital Account
- a minimum of twenty percent (20%) of the income received from the investment of the Capital Account to be reinvested in the Capital Account
- that the remainder of the income earned be distributed in accordance with the resolution of the directors. The Directors endeavour to distribute 70% of the income earned.

<sup>1</sup> The Central Coast refers to the current Central Coast Local Government Area (LGA) which is shown on page 18



Alex Mountain and Davara Marshall  
Freemasons Youth Athlete of the year 2024



Presentation to the Central Coast Bulldogs



Equipment purchased  
for Manno Men's Shed



**MEDIA RELEASE**

Date: 14 April 2024

Share: 21 - Central Coast

**A little help for Toukley Neighbourhood Centre**



Toukley Neighbourhood Centre is the heart of the community, providing early intervention strategies for the disadvantaged and vulnerable. All our people are empowered to make their own needs and achieve their full potential.


Freemasons on the Central Coast through community work, the spirit and the advancement of education.

**MEDIA RELEASE**

Date: 28 August 2024

Share: 21 - Central Coast

**All Hands to the Biker's Hand**



The Central Coast Bulldogs and Freemasons on the Central Coast joined forces to assist Biker's Hand. As a nation we appreciate Freemasons who continue to provide the increased demand for support services of all kinds.


Freemasons on the Central Coast through community work, the spirit and the advancement of education.

**MEDIA RELEASE**

Date: 28 August 2024

Share: 21 - Central Coast

**Freemason's raise over \$12,000 for Gosford Hospital**



For several months, Freemasons on the Central Coast, The Central Coast Lodge and the Central Coast Shire Model Co-ops have worked together to raise money for a very worthy project.


Freemasons on the Central Coast through community work, the spirit and the advancement of education.

**MEDIA RELEASE**

Date: 28 August 2024

Share: 21 - Central Coast

**A Sound Investment**



With a little help from Freemasons on the Central Coast, The Long Jetty Surf Club got a massive boost for the local community to enjoy.


Freemasons on the Central Coast through community work, the spirit and the advancement of education.

**MEDIA RELEASE**

Date: 28 August 2024

Share: 21 - Central Coast

**Masons assist local school 'Roboters' to get to Nationals**



Robotic Assist is a project-oriented educational initiative that equips local, regional and international students for young adults. The main objective is to take a group of students an educational and inspiring medium, and it is hoped that Robotic Assist students will contribute to the development of 21st century Australia.

Freemasons on the Central Coast through community work, the spirit and the advancement of education.



Long Jetty Over 50's Club  
Presentation of keyboard



Cenotaph Refurbishment



**MEDIA RELEASE** FREEMASONS

Date: 15 December 2024

**Freemasons Supporting Surf Life Saving Central Coast**

The Surf Life Saving clubs on the Central Coast raise the flag for the CCKIN event.

This year the Surf Life Saving Central Coast (SLSC) welcomed the beginning of the season with the annual Surf Life Saving Central Coast (SLSC) Christmas Dinner on Saturday 13 December 2024. The dinner was held at the SLSC at the Central Coast and was a wonderful evening for all involved.

Supporting Freemasons on the Central Coast through community work. (Click here for an example of an example.)

**MEDIA RELEASE** FREEMASONS

Date: 15 December 2024

**Freemasons donate over \$13,000 to Soldiers Beach SLSC**

Following an invitation from Soldiers Beach SLSC President Simon Falconer, Freemasons on the Central Coast (FCCO) Director Leigh Pollard, Club Manager and Past Master presented the SLSC's 25th Annual Christmas Dinner held on 15 December 2024, which was also the first appearance for the calendar year.

The Surf Life Saving clubs on the Central Coast raised the flag for the CCKIN event.

Supporting Freemasons on the Central Coast through community work. (Click here for an example of an example.)

**MEDIA RELEASE** FREEMASONS

Date: 15 December 2024

**Mary Macs receive 'Industrial Strength' Support from Freemasons.**

Mary Macs staff and the Industrial Strength team.

On 15 December 2024, the Mary Macs received a donation of Industrial Strength Support from Freemasons. The donation was made to support the Mary Macs staff and the Industrial Strength team.

Supporting Freemasons on the Central Coast through community work. (Click here for an example of an example.)

**MEDIA RELEASE** FREEMASONS

Date: 15 December 2024

**Fundraising for Josh and the Chris O'Brien Lifehouse**

Josh O'Brien is a 10-year-old young man from the Central Coast who has a rare condition and joined the Australian Army.

Supporting Freemasons on the Central Coast through community work. (Click here for an example of an example.)

**MEDIA RELEASE** FREEMASONS

Date: 15 December 2024

**Freemasons continue to support the Central Coast Kids in Need (CCKIN) Charity Race Day.**

On Saturday 9 November 2024, many Directors and members of Freemasons on the Central Coast (FCCO) supported the annual Central Coast Kids in Need Charity Race Day held at Wyong Beach Club. The event was a wonderful day for all involved.

Supporting Freemasons on the Central Coast through community work. (Click here for an example of an example.)

# Auditor's Independence Declaration

## Auditor's Independence Declaration to the Directors of Karagi Court Ltd

As lead auditor for the audit of Karagi Court Ltd for the year ended 31 December 2024, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

### FORTUNITY ASSURANCE



**Adrian Thompson**  
Partner

Dated: 5 March 2025

Liability limited by a scheme approved under  
Professional Standards Legislation

Fortunity Assurance ABN 95 862 442 962  
Erina Business Park 155 The Entrance Road  
PO BOX 3622 Erina NSW 2250 Australia  
Tel: 02 4304 8888 Fax: 02 4304 8800  
info@fortunity.com.au [www.fortunity.com.au](http://www.fortunity.com.au)

# Financial Report

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## Important Dates

### Deadlines

AGM Questions: 14 March 2025  
 Director Nominations: 14 March 2025  
 Proxy Forms: 1 April 2025  
 Member Subscriptions: 2 April 2025

### Annual General Meeting

Thursday 3 April 2025  
 Gosford Masonic Centre

## Website

All AGM documents are available to members on our website at [www.freemasonsc.org](http://www.freemasonsc.org)

# Statement of Profit or Loss and Other Comprehensive Income

for the year ended 31 December 2024

	Note	2024 \$	2023 \$
Revenue	2	325	165
Other income	2	197,949	180,646
Movement in Investments	2	104,874	107,432
Audit expense	3	(5,240)	(4,800)
Administration expense		(18,141)	(16,072)
Other expenses		(15,326)	(17,280)
<b>Surplus before income tax</b>		<b>264,441</b>	<b>250,091</b>
Income tax expense		-	-
<b>Surplus for the year</b>		<b>264,441</b>	<b>250,091</b>
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<b>264,441</b>	<b>250,091</b>

The accompanying notes form part of these financial statements.



# Statement of Financial Position

as at 31 December 2024

	Note	2024 \$	2023 \$
<b>Current Assets</b>			
Cash and cash equivalents	4	2,514,512	2,501,937
Trade and other receivables	5	73,298	78,104
Financial assets	6	1,667,687	1,528,308
<b>Total Current Assets</b>		<b>4,255,497</b>	<b>4,108,349</b>
<b>Total Assets</b>		<b>4,255,497</b>	<b>4,108,349</b>
<b>Current Liabilities</b>			
Accrued expenses	7	4,800	4,400
<b>Total Current Liabilities</b>		<b>4,800</b>	<b>4,400</b>
<b>Total Liabilities</b>		<b>4,800</b>	<b>4,400</b>
<b>Net Assets</b>		<b>4,250,697</b>	<b>4,103,949</b>
<b>Members' Funds</b>			
Retained earnings		137,897	137,985
Capital reserve		4,112,800	3,965,964
<b>Total Members Funds</b>		<b>4,250,697</b>	<b>4,103,949</b>

The accompanying notes form part of these financial statements.

# Statement of Changes in Members Funds

for the year ended 31 December 2024

	Capital Reserve \$	Retained Earnings \$	Total \$
<b>Balance at 1 January 2023</b>	3,863,024	126,162	3,989,186
Total comprehensive income for the year	–	250,091	250,091
Transfer of Capital Losses	–	–	–
Donations to charities	–	(135,828)	(135,828)
Transfers from/to reserves	102,940	(102,440)	500
<b>Balance at 31 December 2023</b>	3,965,964	137,985	4,103,949
Total comprehensive income for the year	–	264,441	264,441
Donations to charities	–	(117,693)	(117,693)
Transfers from/to reserve	146,836	(146,836)	–
<b>Balance at 31 December 2024</b>	4,112,800	137,897	4,250,697

The accompanying notes form part of these financial statements.

# Statement of Cash Flows

for the year ended 31 December 2024

	Note	2024 \$	2023 \$
<b>Cash flows from Operating Activities</b>			
Interest/ Distributions received		201,564	151,250
Subscriptions and other receipts		782	165
Administration and investment expenses		(37,573)	(37,752)
<b>Net cash provided by operating activities</b>	8(b)	164,773	113,663
<b>Cash flows from Investing Activities</b>			
Donations to charities		(117,693)	(135,328)
Investments Disposed		175,246	2,231,296
Investments Made		(209,751)	(589,319)
<b>Net cash (used in) investing activities</b>		(152,198)	1,506,649
<b>Net increase/(decrease) in cash held</b>		12,575	1,620,312
Cash at beginning of the financial year		2,501,937	881,625
<b>Cash at the end of the financial year</b>	8(a)	2,514,512	2,501,937

The accompanying notes form part of these financial statements.

# Notes to the Financial Statements

for the year ended 31 December 2024

## Note 1. Summary of Significant Accounting Policies

The financial statements are for Karagi Court Limited as an individual entity, incorporated and domiciled in Australia. Karagi Court Limited is a company limited by guarantee.

### Basis of Preparation

The financial report is a special purpose financial report in order to satisfy the financial reporting requirements of the *Corporations Act 2001* and the *Australian Charities and Not-for-profits Commission Act 2012* and associated regulations. In the Board's opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

The financial statements, except for the cash flow information have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

These are special purpose financial statements that have been prepared for the purpose of complying with the *Australian Charities and Not-for-profits Commissions Act 2012* and associated regulations. The Board have determined that the accounting policies adopted are appropriate to meet the needs of the members of the Karagi Court Limited.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the AASB and the disclosure requirements of AASB 101 *Presentation of Financial Statements*; AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors*; AASB 1048 *Interpretations of Standards* as appropriate for not-for-profit oriented entities.

The financial statements were authorised for issue on 5 March 2025 by the directors of the company.

### Income Tax

The Company is exempt from income tax under Division 50 of the Income Tax Assessment Act.

### Revenue

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and specific criteria relating to the type of revenue as noted below, have been satisfied. Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

#### Sale of goods

Revenue is recognised on transfer of goods to the purchaser as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

### Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk change in value.

### Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss. A formal assessment of recoverable amount is made when the impairment indicators are present (refer to note 1(e) for details of impairment).

Plant and equipment that have been contributed at no cost are recognised at the fair value of the asset at the date it is acquired.

### Depreciation

The depreciable amount of all fixed assets is depreciated on a straight line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Plant & Equipment	25 – 50%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise.

### Financial Instruments Recognition

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at cost which includes transaction costs when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

### Financial assets

Financial assets that are within the scope of the accounting standards are required to be subsequent measured at amortised or fair value on the basis of the business model for managing financial assets and the contractual cash flow characteristics of the financial assets. The Company holds no fair value financial asset at balance date.

### Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

### Impairment of Assets

At the end of each reporting period, the entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the assets fair value less costs to sell and value in use, to the assets carrying amount. An excess of the assets carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

### Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

### Goods and Services Tax (GST)

The Company is not currently registered for GST.

### Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

## Note 2. Revenue and Other Income

	2024 \$	2023 \$
<b>Revenue</b>		
Subscriptions & joining fees	325	165
	325	165
<b>Other Income</b>		
Interest received	75,256	78,358
Distributions received	122,237	102,288
Other revenue	456	-
	197,949	180,646
<b>Movement in Investment</b>		
Movement in market value / gain & loss on sale	104,874	107,432
<b>Total revenue and other income</b>	<b>303,148</b>	<b>288,243</b>

### Note 3. Profit before income tax

	2024 \$	2023 \$
<b>Expenses</b>		
Audit Expenses	5,240	4,800
<b>Total Audit Expenses</b>	5,240	4,800

### Note 4. Cash and Cash Equivalents

	2024 \$	2023 \$
Cash at bank	68,727	106,152
Term deposits	2,445,785	2,395,785
	2,514,512	2,501,937

### Note 5. Other Receivables

	2024 \$	2023 \$
Accrued interest on term deposits	52,714	33,195
Accrued Distributions – Imputation Credits	20,584	44,909
	73,298	78,104

### Note 6. Financial Assets

As at 31 December 2023 the market value of available for sale financial assets was as follows:

	2024 \$	2023 \$
Macquarie Investment Consolidator	1,667,687	1,528,308
	1,667,687	1,528,308

## Note 7. Accrued expenses

	2024 \$	2023 \$
Accrued audit fees	4,800	4,400
	4,800	4,400

## Note 8. Cash Flow Information

### (a) Cash

For the purpose of the statement of cash flows, cash includes:

- (i) cash on hand and in at call deposits with banks or financial institutions, net of bank overdrafts; and
- (ii) investments in money market instruments.

	2024 \$	2023 \$
Cash and cash equivalents	68,727	106,152
Term deposits	2,445,785	2,395,785
	2,514,512	2,501,937

### (b) Net cash provided by (used in) Operating activities

	2024 \$	2023 \$
Operating profit after Income Tax	264,441	250,092
Non-cash flows in operating profit – Distributions re-invested	–	–
Net change in market value/loss on sale of investment	(104,874)	(107,432)
<b>Changes in net assets and liabilities:</b>		
Increase (decrease) in other receivables	4,806	(29,397)
Increase in accrued expenses	400	400
<b>Cash Flows from Operations</b>	<b>164,773</b>	<b>(113,663)</b>

## Note 9. Company Details

The registered office of the Company is:

Erina Business Park  
155 The Entrance Road  
Erina NSW 2250

The principal place of business is:

40 Etna Street,  
North Gosford NSW 2250



# Directors' Declaration

For The Financial Year Ended 31 December 2024

The directors declare that:

1. The financial statements and notes are in accordance with *Australian Charities and Not-for-profits Commission Act 2012* and:
  - a) Comply with Australian Accounting Standards; and
  - b) Give a true and fair view of the financial position as at 31 December 2024 and of the performance for the year ended on that date of the entity.
2. In the directors' opinion there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors made pursuant to s.60-15 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.



**C.W. Matthews**  
Director

5 March 2025



**G.K. Ingall**  
Director



**J.A. Noble**  
Director

# Independent Auditor's Report

To the Members of Karagi Court Limited

## Opinion

We have audited the accompanying financial report of Karagi Court Limited (the company), which comprises the statement of financial position as at 31 December 2024, the statement of comprehensive income, statement of changes in members funds and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of Karagi Court Limited is prepared, in all material respects, in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true fair view of the company's financial position as at 31 December 2024 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and the *Australian Charities and Not-for-profits Commission Regulation 2013*.
- (c) the Charitable Fundraising Act 1991, including
  - (i) the financial report shows a true and fair view of the financial result of fundraising appeals for the year to which they relate; and
  - (ii) the financial report and associated records have been properly kept during the year in accordance with this Act and the regulations; and
  - (iii) money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with this Act and the regulations; and
  - (iv) Karagi Court Limited is solvent, as it is able to pay its debts as and when they fall due.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report. We are independent of the company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## Emphasis of Matter

The financial report of Karagi Court Limited is a special purpose financial report that has been prepared in accordance with the accounting policies described in Note 1 of the financial report.

## Other Information

Those charged with governance are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 31 December 2024, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this report.

## Responsibilities of the Directors for the Financial Report

The directors of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the committee members determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the effectiveness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### FORTUNITY ASSURANCE



**Adrian Thompson**  
Partner

Dated: 5 March 2025

Liability limited by a scheme approved under  
Professional Standards Legislation

Fortunity Assurance ABN 95 862 442 962  
Erina Business Park 155 The Entrance Road  
PO BOX 3622 Erina NSW 2250 Australia  
Tel: 02 4304 8888 Fax: 02 4304 8800  
info@fortunity.com.au [www.fortunity.com.au](http://www.fortunity.com.au)

# Additional Financial Information

## Profit and Loss Statement

for the year ended 31 December 2024

	2024 \$	2023 \$
<b>Income</b>		
Interest received/ distributions	197,949	180,646
Subscriptions and joining fees	325	165
Movement in market value	104,874	107,432
	303,148	288,243
<b>Less: Expenses</b>		
Auditor remuneration	5,240	4,800
Connectivity costs	1,680	2,228
Directors expenses	6,082	9,729
Insurance	1,260	2,904
Investment advice	14,066	13,168
Printing, postage & stationery	341	872
Storage costs	2,268	1,824
Sundry expenses	7,770	2,627
	38,707	38,152
Net (deficit) / Surplus for the financial year	264,441	250,091
Retained profits at the beginning of the financial year	137,985	126,162
<b>Total available for appropriation</b>	137,985	126,162
Less: Donations to charities	(117,693)	(135,328)
Transfer of Capital Losses	-	-
Transfer to capital reserve	(146,836)	(102,940)
<b>Retained profits at the end of the financial year</b>	137,897	137,985

# Confirmation of Capital Investment

Dear Directors,

## 2024 Financial Report

We have completed our audit of the company's books and records for the year ended 31 December 2024.

As part of our audit we have in accordance with the company's constitution determined that the gross earnings of the company should be allocated as follows:

	\$
Net Surplus for the year ended 31 December 2024 (excluding capital gains & losses)	264,441
70% available for donations	185,109
20% available for reinvestment	52,888
10% available for overheads	26,444
	264,441

We have set out below details of the current amounts available in respect of the year ended 31 December 2024.

### (a) Base Capital

	\$
Balance as at 31 December 2023	3,965,964
Add capital gains	93,948
Less capital losses	-
2023 allocation	52,888
<b>Surplus base capital carried forward 2024</b>	<b>4,112,800</b>
<b>Actual base capital carried forward 2024</b>	<b>4,113,472</b>
<b>Deficit in base capital carried forward 2024</b>	<b>(672)</b>

(b) Donations

	\$
Available 31 December 2023	306,666
2024 Allocation	185,109
	491,775
<b>Donations – 2024</b>	<b>(117,693)</b>
<b>Surplus available for donations 2025</b>	<b>374,082</b>

(c) Overhead Expenses

	\$
Available 31 December 2023	857
2024 allocation	26,444
	27,301
<b>Overhead Expenses – 2024*</b>	<b>(24,641)</b>
<b>Surplus of overheads expenses for 2025</b>	<b>2,660</b>

\* We advise that the Overhead Expenses includes all direct costs of operating Karagi Court Ltd, however excludes investment management fees which are charged on investments held with Macquarie Investment Management Limited.

The Company has also set an investment policy whereby they have set a trigger point for the increase and decreases in the markets to ensure that the risk of falls and increases are managed.

We have reviewed the accounting system and other records and do not recommend that any changes or improvements are required.

Should you require any further information in relation to the above please do not hesitate to contact the writer on 02 4304 8888.

Yours sincerely

FORTUNITY ASSURANCE



**Adrian Thompson**  
Partner

Liability limited by a scheme approved under  
Professional Standards Legislation

Fortunity Assurance ABN 95 862 442 962  
Erina Business Park 155 The Entrance Road  
PO BOX 3622 Erina NSW 2250 Australia  
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info@fortunity.com.au [www.fortunity.com.au](http://www.fortunity.com.au)

# Treasurer's Report

Due to the actions taken by the Finance Committee during the year, it is considered that the year 2024 was considerably better than the previous year of 2023 with the markets a bit more stable.

The Finance Committee consisting of Mr Graeme Ingall and Mr Chris Matthews, Mr Jim Noble and Mr David Levesque are to meet with Mr Shaun O'Farrell of Premium Wealth Management Limited (Fortunity Financial Planning) on Wednesday 5 March 2025 to discuss the results of the 2024 Portfolio. The fee for this service is \$12,066.24 per annum.

We now have \$250K @ 4.6% with Goldfields Money Business, \$250K @ 4.5% with Community First Credit Union for 369 days, \$250K @4.8% with Judo Bank, \$250K @4.75% with HBA, \$250K @ 4.9% with Move Bank for 369 days, \$250K @ 4.75% with Challenger Bank for 366 days, \$250K @ 4.75% with Challenger Bank for 731 days and \$250K @ 4.5% with AMP for 365 days.

During the year of 2024 we made a nett income of \$264,441. The Company donated \$117,693 to worthy causes in the Central Coast Local Government Area. As per our constitution, 20% of our dividends were reinvested into the principal giving the Company a total valuation in excess of \$4 million. Some of the recipients of our donations were: The Smith Family, Surf Life Saving Central Coast, Toukley Neighbourhood Centre, CC Bulldogs, CC Kids in Need, Brisbane Public School, Soldiers Beach SLSC, Chris O'Brien Lifehouse, Bikers Hands, Long Jetty Over 50's Club and Mary Mac's.

Directors were reimbursed for out-of-pocket expenses only and no Director has received fees or consultation fees in 2024; all Directors work on a voluntary basis. During 2024, the Company paid a premium of \$1,172.15 for Directors Indemnity, Public Liability, Volunteers Insurance as well as Car Insurance for all Directors and Members whilst on official business. We also paid Fortunity \$4,840.00 for audit services and \$3,208 for storage facilities.

I would like to thank all members and directors for the assistance they have given me during this year.



**Chris Matthews**

Treasurer

27 February 2025



# Charity Officer's Report

This past year has seen a change in the local needs of our community away from equipment and towards more basic staples of food, clothing, and finance.

We have been able to assist some of our longer-term partners to provide support in this area but also a couple of community centres, and a school.

There has definitely been an after effect of COVID and some tough economic measures that are going to stretch our charity next year. However, despite some of the doom and gloom, Freemasons on the Central Coast was able to support several worthy charities across our region and promote our keystone values.

Along with our long-standing sponsorships of Central Coast Surf Lifesaving, Central Coast Kids in Need and the Central Coast Bulldogs we have also been able to assist the following:

- Toukley Neighbourhood Centre
- Long Jetty Over 50's Club
- Brisbania Public School
- Mary Mac's
- Chris O'Brien Lifehouse
- Soldiers Beach SLSC

Our assistance enabled these identities to source items such as whitegoods, medical equipment, and computer equipment (hardware) to assist them in their community-based institutions.

I would also like to thank the board members for their support and constructive advice over the last 12 months as I adjusted to my new role and the opportunity that they gave me.

Charity is one of the main tenets of Freemasonry and certainly rewards all those that practice it. We look forward as a board to continue in assisting the community over the ensuing 12 months. I would like to leave you with this thought as we welcome a new year.

“Charity is patient and kind, charity is not jealous or boastful; it is not arrogant or rude. Charity does not insist on its own way; it is not irritable or resentful; it does not rejoice at wrong, but rejoices in the right.”



**Leigh Pollard**

Chairman of the Charities Committee

27 February 2025

# Additional Information

## Directors' Attendance at Board Meetings

(from 6 April 2023 to 10 April 2024)

	Date Elected	30 May 2024	25 Jul 2024	26 Sep 2024	28 Nov 2024	27 Feb 2025	Total
Benjamin Falconer	11.04.24	P	P	P	P	P	5/5
Graeme Ingall	11.04.24	P	P	A	P	P	4/5
Andrew Kfoury	11.04.24	Z	P	P	P	P	5/5
David Levesque	11.04.24	P	P	P	P	P	5/5
Christopher Matthews	11.04.24	P	P	P	P	P	5/5
Alex Mountain	11.04.24	P	P	P	P	P	5/5
James Noble	11.04.24	P	P	P	P	P	5/5
Simon Pierce	11.04.24	P	A	P	P	P	4/5
Leighton Pollard	11.04.24	P	P	P	P	P	5/5
		9/9	8/9	8/9	9/9	9/9	

P = Present    Z = via Zoom    A = Apology    N = Not Eligible

## Life Members

(as of 31 December 2024)

	Life Member since
Gary Robert Young	23 April 2013
David Bowring Walker	30 April 2015
Graeme Kenneth Ingall	3 May 2018
Maxwell Robert Hiron	23 April 2019
Christopher William Matthews	5 May 2021
<b>Total Life Members</b>	<b>= 5</b>



## List of Members

(as of 31 December 2024)

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Marcelo Aguanta	Ron Arnott
Stuart Butler	Jeffrey J Carey
Richard K Collins	John Cooper
Derek Crawford	Ben Crockett
Cornelio De Los Santos	John Edgington
Benjamin Falconer	Eric Gibbs
Michael Grande	Steven Hart
Max R Hiron <sup>(L)</sup>	David Holding
Graeme K Ingall <sup>(L)</sup>	Brendan Johnson
Paul A Kelly	Andrew Kfoury
David Leabeater	David I Levesque
Rex A McCormick	Christopher W Matthews <sup>(L)</sup>
Pasquale Meduri	Alex J Mountain
Craig A Nash	Lance Nelson
James A Noble	Campbell Page
Simon Pierce	Leigh Pollard
Michael Sharpe	Ian Todd
David B Walker <sup>(L)</sup>	Roger J Whitehead
David Williams	Tyler Williams
Simon Woods	Gary R Young <sup>(L)</sup>

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**Total Members = 40**

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L = Life members



**KARAGI COURT**  
LIMITED

**Karagi Court Limited** (ABN 92 002 044 500)  
trading as Freemasons on the Central Coast  
PO Box 6232, West Gosford NSW 2250