

KARAGI COURT LIMITED
ABN 002 044 500

President:
Scott Hinks

Secretary:
Graeme Ingall

Minutes
Minutes of the Board Meeting held at the Ourimbah RSL Club
Thursday 23rd February, 2017 commencing at 7:05 pm.

Present: Scott Hinks (President); Andrew Kfoury (Vice President); Graeme Ingall (Secretary); Chris Matthews (Treasurer); Robert Bedwell; Stuart Butler; Derek Crawford; Rex McCormick; David Williams.

The President welcomed the directors and thanked them for their attendance.

The President invited Mr Shaun O'Farrell, our financial advisor from Fortunity addressed the directors on the performance of our portfolio. Shaun presented a pie chart outlining the types of investments in keeping with the finance committee's strategy of 70% defensive / 30% risk; with the total value at the end of the financial year 2016 being \$3,880,865. Whilst the investments are currently gaining both an increase in dividends and capital growth, the market is volatile as the Chinese and US markets are considered unpredictable. Shaun believes that with the current investments are reasonably safe.

In addition to his discussion, Shaun presented two papers – one, the current investments with their returns and - two, the final outcome for the financial year.

1. **Apologies:** Nil.

2. **Minutes of the Board Meeting – Thursday 24th November, 2017.**

The minutes of Board Meeting held on 24th November were circulated by email.

Motion: *'That the minutes of the 24th November, 2016 Board Meeting be accepted'.*

Moved: Robert Bedwell 2nd: Stuart Butler Carried.

3. **Minutes of Extra Board Meeting – Sunday 8th January, 2017.**

The minutes of Board Meeting held on 8th January, 2017 were circulated by email.

Motion: *'That the minutes of the 8th January, 2017 Board Meeting be accepted'.*

Moved: Robert Bedwell 2nd: Derek Crawford Carried.

4. **Matters arising from those Minutes.**

i. **Website:** See General Business

ii. **Signatories on Cheque Accounts – 9881 82800 (Expense A/c) and 9861 17706 (Charity A/c) and Newcastle TD:**
Scott still to complete.

iii. **Current Donations –**

Regarding 'The Glen', Chittaway point, Scott has requested a visit to see the project and meet the persons concerned.

Graeme to organise a visit.

iv. Business Cards and Presentation Cheque:

Andrew was thanked by the Board in arranging for the business cards and the presentation cheque. Currently, the cheque is in the Karagi Court storage area and is available for use in the District.

- a. Approval was given for Andrew to be re-imbursed the cost of business cards and presentation cheque.
- b. It was agreed that Andrew purchase business card wallets at a cost of \$15.00 each. *Andrew to arrange purchase.*
- c. Chris requested a key to the storage shed. *Graeme to arrange for the key to be cut.*

v. Information Folder – Scott Hinks:

Scott has completed copying the information. *Scott to bring to the next Board Meeting for distribution.*

vi. Membership List:

The 2017 membership list is near completion, with Robert and Graeme to double check. *Robert and Graeme to complete for next Board Meeting.*

vii. Karagi Court Badges:

Chris to complete.

viii. Sign at David Walker's home:

Motion: *'That the Masonic advertising sign stored at the storage shed be disposed of as the telephone number is incorrect.'*

Moved: Graeme Ingall **2nd:** Derek Crawford **Carried.**
Graeme to destroy.

ix. Invitation to New Members:

Messrs. Jim Noble, G. Bown and D. Holding have accepted and paid their joining fee and subscription for 2017.

x. Painting by Max Streeter:

The painting was presented to the Gosford Masonic Centre on Saturday 18th February by Scott Hinks, President, at the dedication of the Lodge Room.

Discussion was held concerning acknowledgement of Karagi Court's donation. It was agreed that Scott approach Gosford Masonic Centre (GMC) management with the proposal to adhere an appropriate plaque to the wall beside the painting.
Scott to discuss with GMC appropriate means of attaching a plaque to the wall.

xi. Trading Name:

Trading name of 'Freemasons on the Central Coast' has been approved by ASIC and registered.

xii. Music Mentors: - Graeme Ingall

After a short discussion, it was decided to leave the matter on the table until Mr Kerry Ruffels makes contact.

xiii. Annual report – 2016:

Graeme, as requested, has forwarded the Annual Report 2015 to Scott by email.

Other actions and information is contained in the agenda – 23rd February, 2017.

Motion: *‘That the matter arising had been dealt with and information given be received.’*

Moved: Derek Crawford **2nd:** David Williams **Carried.**

5. Correspondence – 24th November, 2016 – 22nd February, 2017.

See agenda – 7.

Additional correspondence –

xiv. Office of State Revenue (NSW)

Stamp duties exemption has been extended.

xv. Application from Lodge Morning Star – Robert Bedwell.

xvi. Invoice for Post Office Box, West Gosford – paid.

Motion: *‘That the inwards and outwards correspondence be accepted.’*

Moved: Graeme Ingall **2nd:** Derek Crawford **Carried.**

6. Treasurer’s Report – Chris Matthews

All information is contained in the agenda.

Motion: *‘That the treasurer’s report be received and adopted including ratification of Term Deposits, financial investments, payments made and payments to be made.’*

Moved: Chris Matthews **2nd:** David Williams **Carried.**

7. Reports from Committees:

Charity Committee – Robert Bedwell

Applications to be finalised.

i. Vietnam Veterans Association, Ettalong:

Approved payment of \$ 7,372.00 for computer and office equipment.

Robert would like to make a presentation on Monday 27th February.

Robert to confirm date by email to all directors.

ii. Central Coast Bulldogs:

CC Bulldogs have made application for a further \$4,224.00 – BBQ, gas bottle, bus rental, drinks’ coolers & sports bottles.

After discussion, it was declined. *Robert to inform.*

iii. SOKS:

At the last Board Meeting, it was decided to donate \$20,000.00 to SOKS to continue to provide training courses to teachers in order that they can provide counselling to students in distress. Also, it was considered, dependent upon our finances, that we may increase the donation to a larger amount.

Motion: *‘That donation remain \$ 20,000.00.’*

Moved: Robert Bedwell **2nd:** Graeme Ingall **Carried.**

iii. Donations to Lodge, 2017:

After discussion with various options, the following was decided –

Motion: *‘That an allocation of \$ 4,000.00 be made to each Lodge, with same provisions as before and the closing date be 30th October, 2017.’*

Moved: Robert Bedwell **2nd:** Chris Matthews **Carried**
Graeme to organise forms for 32017 and forward to secretaries of all Lodges.

iv. 5 Lands Walk – Saturday 24th June, 2017:

Graeme has contacted Chris Parker, CEO SLS-CC and arranged for the use of a tent, table, chairs and banners.

Scott Hinks and Chris Matthews to make further arrangements.

v. Change of Date for next Board Meeting – 23rd March, 2017.

Scott to advise.

vi. Karagi Court Gavel – need of repair.

The Karagi Court gavel was stored in the Lodge Saratoga library- William Street. On moving premises, I collected the gavel and placed in storage in the Karagi Court storage.

The gavel needs to be repaired plus the case (bottom and back – wood and top and front – glass) needs to be replaced as it had been broken.

It was agreed that the gavel be repaired and box replaced by Jim Henry, if available.
Graeme to organise.

9. There was no further business, the meeting closed at 9:55 pm.

Date: 23rd March, 2017.

Scott Hinks – President

Date	Board Action/s to be taken – 2017 / 2018
1 st April, 2018	Insurance – directors, car & Public Liability
1 st August, 2017	Hosting Impact – domain & website
1 st January, 2018	SIM Cards – Chris & Sue Matthews
1 st February, 2018	Renewal of Stamp Duty Exemption – Office of State Revenue
1 st June, 2017	Organize dates for 2018 Board Meetings – Ourimbah RSL
25 th May, 2017	Keys – post office box and storage shed - Chris Matthews, Rex McCormick, Graeme Ingall

Director:	Minute No.:	Action to be taken:
Scott Hinks	4 ii	Complete signatures with Newcastle Permanent.
Graeme Ingall	4 iii	Organise visit to ‘The Glen’ for Scott.
Andrew Kfoury	4 iv (b)	Purchase business card wallets

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Graeme Ingall	4 iv (c)	Cut key for storage shed for Chris.
Scott Hinks	4 v	Bring information folder to next Board Meeting.
Robert Bedwell / Graeme Ingall	4 vi	Complete membership list January, 2017.
Chris Matthews	4 vii	Karagi Court badges.
Graeme Ingall	4 viii	Destroy sign
Scott Hinks	4 x	Plaque for painting.
Robert Bedwell	7 i	Vietnam Veterans Association – directors to be informed of date of presentation.
Graeme Ingall	7 i	To deliver plaque to Robert for presentation with above cheque.
Robert Bedwell	7 ii	Central Coast Bulldogs – decline letter.
David Williams	7 iv	Contact Brad Pemberton re Racing Wheelchair
Scott Hinks	8 ii	Arrange meeting – Annual Report 2016
Graeme Ingall	8 iii	Application forms be updated & forwarded to Lodges.

Scott Hinks / Chris Matthews	8 iv	5 Lands Walk – Saturday 24 th June.
Scott Hinks	8 v	Advise change of date for next Board Meeting.
Graeme Ingall	8 vi	Arrange boxing of gavel.