

KARAGI COURT LIMITED

President:
Scott Hinks

ABN 002 044 500

Secretary:
Graeme Ingall

Minutes

**Minutes of the Special Board Meeting held at the Ourimbah RSL Club
Sunday 8th January, 2017 commencing at 4:05 pm.**

Present: Scott Hinks (President); Graeme Ingall (Secretary); Chris Matthews (Treasurer); Robert Bedwell; Stuart Butler; Derek Crawford; Rex McCormick; David Williams.

The President welcomed the directors and thanked them for their attendance.

1. **Apologies:** Nil
2. **Correspondence:**
 - i. **Letter from University of Newcastle to Scott Hinks.**



THE UNIVERSITY OF
NEWCASTLE
AUSTRALIA

Donor funded Scholarships and Prizes for 2017 – Office of Alumni and Philanthropy.

All **new** donor funded scholarships will fit one of three models, being Equity, Excellence or a mix of Equity/Excellence and must meet the minimum requirements set out below. All scholarships are based on standardised conditions and selected by established Selection Committees made up of Senior Management and specialist experts in the chosen fields;

Equity Scholarships - ATAR pass/GPA 4

Equity/Excellence Mix – ATAR 75/GPA 5

Excellence Scholarships – ATAR 95/GPA 6

SCHOLARSHIPS

Shaping Futures Scholarships (Equity Based)

Shaping Futures Scholarships are provided to undergraduate students at \$4,000 per year, and are intended to support academically capable students who are facing disadvantage. These students are often at risk of not being able to complete their studies without receiving some financial support in the form of a scholarship. The scholarships are funded through the Shaping Futures Endowment Fund to which donors contribute. By pooling the donations, the fund receives investment earnings on the pool of capital and therefore increases the longevity of donors' support and maximises the benefits to students. Shaping Futures Scholarships can be established within a specific discipline such as Medicine. Donors can contribute any amount towards the fund and if they are below the minimum level will be pooled with other donors to reach the

Equity Scholarships are aimed at eight areas of disadvantage that recognised by UAC.

(Carer Responsibilities, sole parent responsibilities, financial hardship, English language difficulty, Indigenous Australian, long term medical conditions/disability or ongoing effects of abuse, Refugee status, Regional or remote disadvantage.)

Excellence Scholarships

Excellence-based scholarships aim to attract and retain top students at the University of Newcastle. These scholarships can be established for a minimum amount of \$5,000 per year and are intended to

recognise and reward students who excel in a particular area or discipline. Often this reflects recognition of academic achievements but may include sport, leadership, community participation, etc. These scholarships typically incorporate a Grade Point Average (GPA) and/or Australian Tertiary Admission Rank (ATAR) component, as academic achievement is the primary selection criteria.

These scholarships can also be established for a specific discipline.

Naming Recognition

In recognition of generosity, the University invites donors to name a scholarship in honour of someone they wish to acknowledge for annually funded or endowed scholarships that meet the minimum funding commitments set out below.

Undergraduate Scholarships

Named Scholarships	Annual Payment to student	Total Gift Amount (may be pledged over three years)	Duration of Scholarship	Minimum Funding Commitment
Annual Shaping Futures	\$4,000	\$12,000	1 years	3 years
Annual Excellence Scholarships	\$5,000	\$15,000	1 - 3 years	3 years
Shaping Futures In Perpetuity	\$4,000	\$100,000	1 year	Pledged payment \$100,000
Any non-Shaping Futures In Perpetuity	\$5,000	\$250,000	1-3 years	Pledged payment \$250,000

Note: For Annual Scholarships, donors can elect to pay the total gift amount at the time of pledge or can choose to pay on an annual basis; Donations under \$4,000 will be pooled with other donor funds to create Shaping Futures Scholarships or can be used to create a Prize if over \$2000.

PRIZES

Prizes are awarded annually to the top students in a Faculty, School or Program. Prizes are awarded on merit and based upon Grade Point Averages (GPA) grades received by students. Faculties and Schools have prize ceremonies at different times throughout the year to award and celebrate their top students. Prizes can be set up for a minimum of \$500 per year with a minimum commitment of 3 years. (\$1,500)

PhD Top-Up Scholarships

When studying a PhD, students are given a stipend that equates to approx. \$26,000 p.a. This allowance helps them live whilst they are engaging in their research. Many of the larger and wealthier Universities offer Top-up Scholarships to attract researchers to move to their Universities. To help keep our local researcher talent in the Hunter, donors can opt to offer a PhD Top-up Scholarship. Top-up PhD scholarships start at \$10,000 per annum.

To set up a new scholarship contact Ph.4921 5394 or email donor-relations@newcastle.edu.au

Correspondence received.

3. Report from Charity Committee:

KARAGI Court Ltd - Charity Sub-Committee Meeting

TUESDAY 6 December 2016

Meeting opened 10:10am

Present: Robert Bedwell – Chair; Scott Hinks – President; Graeme Ingall – Secretary; Christopher Matthews – Treasurer;
Rex McCormick – Director.

Apology: Derek Crawford - Director

Chair advised that cheques to 1. GMRC – Model Railway Kincumber - \$1,890.00; 2. Mangrove Mountain RFS - \$699.00.

Both had been presented and received with thanks.

Applications to be considered and recommended in accordance with our rules.

No.:	<u>Name & Request:</u>	<u>Decision:</u>
1.	<p><u>VIETNAM VETERANS BRANCH ETTALONG:</u> The Chair stated, as he is a member of this organisation, declared a potential conflict of interest in this matter and would not vote. Application for “fit out” VETS \$10,394.00</p> <p>Requested to provide necessary office equipment to be used by additional volunteers who assist entitled veterans to apply for pensions, disability recognition and other applications as required. Individual Sub-Branches are taking on heavier workloads.</p> <p>Discussion covered all areas of the application and identified areas that could not be considered by JCL under the “rules and regulations.” It was resolved that the application is to be submitted to “the board” with support for computers and office equipment, however, not for any “fixtures” identified.</p>	<p>1. Assist with the provision of computers and office equipment as those items were movable.</p> <p>2. Rejected fixtures.</p>
2.	<p><u>MEALS ON WHEELS:</u> A letter received seeking unspecified support needs. The Sub-Committee decided their request could not be accepted under the terms of our requirements. They do received funding from sources that are not usually available to the “core” of our community applicants.</p>	<p>Declined.</p>

<p>3.</p>	<p><u>NARARA RURAL FIRE BRIGADE:</u> \$ 4,000.00 - Lodge James Kibble This application CAMERA for a “Thermal camera” for \$4,000.00 as approximately half of the cost of \$8,089.00 to purchase the camera. Presented to Narara RFS on Monday 13 December 2016.</p>	<p>Approved. This donation is within the approved given to the Charity Committee.</p>
<p>4(A)</p>	<p><u>BULLDOGS:</u> \$ 4,224.00 The Central Coast Bulldogs Master Rugby League organisation has submitted for another support package similar to the previous two years with an increase of approximately \$500.00. The committee will submit to the board with a detailed and itemised list to show the content of their application and will support the application.</p>	<p>Approved.</p>
<p>4(B)</p>	<p><u>BULLDOGS:</u> \$ 4,2242.75 The Club has requested assistance with the following – Jumbuck BBQ = \$298.00; Gas Cylinder = \$ 56.75; Ice Chest Cooler = \$ 289.00; Dinks Cooler with Tap = \$ 99.00; Bus Rental (12 trips x @ \$ 265) = \$ 3,180.00; Sports Bottles (30 x \$ 10.00) = \$ 300.00</p>	<p>Needs further discussion.</p>
<p>5.</p>	<p><u>BEACHFEST:</u> Further to the presentation made at the Bard Meeting it is felt that while the concept has merit; an application/contract to provide \$5,000.00 towards the promotion of the event contradicts our stated requirements for acceptance: for example – participants pay entry fees to participate on the day. The day is not cost neutral in that the organiser, whilst returning about half of the income; still has an expectation of receiving money personally. Quite an easy comparison with another organised day “Five Lands Walk” that has no charges and no expectation of income.</p>	<p>Declined.</p>
<p>6.</p>	<p><u>SOKS – North Gosford Rotary:</u> \$ 30,900.00 For the third year an application has been submitted to support, financially, the Save Our Kids programme. The amount requested is \$30, 900.00 approximately. While there is no question of support for their programme: current financial returns for example do provide a degree of restriction on how much KARAGI is able to provide. The Secretary, Graeme, outlined that to some degree there are funds available after the Lodge allocations have been made - some \$8,000.00 (\$ 2,000 from Lodge Toukley; the remainder of their allocation which they wanted to donate to SOKS & \$ 1,000.00 from each Lodge (6) when their</p>	<p>The Charity Sub-committee supports and recommends that the board approve \$20,000.00 to the SOKS programme.</p>

	allocation was reduced by \$ 1,000.00) - and with the board’s acceptance and approval financially another \$12,000.00 could be added to make our contribution amount \$20,000.00.	
7.	<u>Disabled Youth Request \$ 5,995.00 to purchase Racing Wheelchair.</u> A letter requesting that an amount of \$5,995.00 be approved so that a young disabled lad can train with the hope of competing at a future PARALYMPICS – the request is to pay for a “racing wheelchair”. During the discussion, it was pointed out that the request was not for a device to enable the lad to get around easier, rather for “something not needed for his mobility”. Previous requests for competitive sports equipment have not been successful.	Sub-Committee feels that this letter could be considered by the board.
8.	<u>WYONG MEN’S SHED: \$ 3931.00</u> – Lodge Wyong Tuggerah Lakes Request for purchase of tools and equipment – approximately \$ 2,900.00 Electrical work to install equipment – approximately \$ 1,000.00.	Approved - \$ 2,900.00. This donation is within the approved given to the Charity Committee. However, further investigation needs regards electrical installation.

4. Board Decisions on Charity Applications:

No.:	Name & Request:	Decisions:
1.	<u>VIETNAM VETERANS BRANCH ETTALONG:</u> The Chair stated, as he is a member of this organisation, declared a potential conflict of interest in this matter and would not vote. Application for “fit out” VETS \$10,394.00	1. \$ 7,372.00 for equipment only. 2. Declined fixtures.
2.	<u>MEALS ON WHEELS:</u>	Declined.
3.	<u>NARARA RURAL FIRE BRIGADE:</u> \$ 4,000.00 - Lodge James Kibble This application CAMERA for a “Thermal camera” for \$4,000.00 as approximately half of the cost of \$8,089.00 to purchase the camera. Presented to Narara RFS on Monday 13 December 2016.	Approved – authority of Charity Committee.
4(A)	<u>BULLDOGS:</u> \$ 4,224.00 The Central Coast Bulldogs Master Rugby League organisation has submitted for another support	Approved.

	package similar to the previous two years with an increase of approximately \$500.00. The committee will submit to the board with a detailed and itemised list to show the content of their application and will support the application.	
4(B)	<p><u>BULLDOGS:</u> \$ 4,2242.75 The Club has requested assistance with the following – Jumbuck BBQ = \$298.00; Gas Cylinder = \$ 56.75; Ice Chest Cooler = \$ 289.00; Dinks Cooler with Tap = \$ 99.00; Bus Rental (12 trips x @ \$ 265) = \$ 3,180.00; Sports Bottles (30 x \$ 10.00) = \$ 300.00</p>	<p>Needs further discussion. Further discussion to be held on 23rd February, 2017.</p>
5.	<u>BEACHFEST:</u>	Declined.
6.	<p><u>SOKS – North Gosford Rotary:</u> \$ 30,900.00 For the third year an application has been submitted to support, financially, the Save Our Kids programme. The amount requested is \$30, 900.00 approximately. While there is no question of support for their programme: current financial returns for example do provide a degree of restriction on how much KARAGI is able to provide.</p> <p>The Secretary, Graeme, outlined that to some degree there are funds available after the Lodge allocations have been made - some \$8,000.00 (\$ 2,000 from Lodge Toukley; the remainder of their allocation which they wanted to donate to SOKS & \$ 1,000.00 from each Lodge (6) when their allocation was reduced by \$ 1,000.00) - and with the board’s acceptance and approval financially another \$12,000.00 could be added to make our contribution amount \$20,000.00.</p> <p>In addition, the Board felt that if there were further monies available during the year, and if approved, further assistance be given.</p>	Approved - \$ 20,000.00
7.	<p><u>Disabled Youth Request \$ 5,995.00 to purchase Racing Wheelchair.</u> A letter requesting that an amount of \$5,995.00 be approved so that a young disabled lad can train with the hope of competing at a future PARALYMPICS – the request is to pay for a “racing wheelchair”. During the discussion, it was pointed out that the request was not for a device to enable the lad to get around easier, rather for “something not needed for his mobility”. Previous requests for competitive sports equipment have not been successful.</p>	<p>Sub-Committee feels that this letter could be considered by the board.</p> <p>David Williams has agreed to undertake further investigations and report to Board Meeting – 23.02.2017.</p>

8.	<p>WYONG MEN’S SHED: \$ 3931.00 – Lodge Wyong Tuggerah Lakes Request for purchase of tools and equipment – approximately \$ 2,900.00 Electrical work to install equipment – approximately \$ 1,000.00 Investigation followed into possible and it was found that this was not to be the case.</p>	<p>Approved - \$ 3,931.00</p>
9.	<p>SCHOLARSHIPS TO UNIVERSITY OF NEWCASTLE – OURIMG=BAH CAMPUS. Commenced as providing 10 scholarships of \$500.00 to 1st year students requiring Austudy to attend.</p> <p>In 2016, it was changed to 2 x \$ 2,500 scholarships to 2nd year students.</p> <p>In 2017, the university embarked on a programme to retain excellent students by amalgamating all donations into a fund to provide retaining scholarships for their students. As there was no further recognition of donors, we declined and withdrew our scholarships.</p>	<p>Declined</p>

5. **General Business:**

i. **Allocation to Lodges – 2017.**

There was much discussion ranging from remaining the same as 2015, adopting 2016 strategy, or having a new format for 2017. A suggested format for 2017 was (rough) that an allocation of \$ 30,000.00 being made, with an individual Lodge applying up to \$ 10,000 which will be paid in instalments and the minimum being \$ 3,000.00. The further instalments are made as the Lodge project progresses. The Lodge needs to appoint a representative to act on behalf of the Lodge, but members need to be actually involved by directly assisting. All applications will be decided on the same date. **Further discussions and other ideas need to be discussed and finalised.**

ii. Discussion on how organisations apply for a donation – Andrew Kfoury.
 Unfortunately, Andrew was not present.

6. **There was no further business, the meeting closed at 5:40 pm.**

Date: 23rd February, 2017.

Scott Hinks - President